

Emergency Home Repair Program (EHRP) Loan Program Description

PURPOSE:	The EMERGENCY HOME REPAIR PROGRAM (EHRP) provides loan funds for home repairs that require immediate attention, such as emergency violations issued by a Fire Marshall, Health Officer or Code Enforcement Officer, leaking roof or sewer break.		
REQUIREMENTS:			
LOCATION:	Property must be in the City of Oakland.		
ELIGIBLE ITEMS:	Loan funds must be used for severe emergency conditions such as major roof repairs, sewer repairs or other major mechanical systems including electrical and plumbing repairs.		
MINIMUM LOAN AMOUNT	\$2,500	MAXIMUM LOAN AMOUNT:	\$40,000
INTEREST RATE:	Zero Interest		
PAYMENTS/TERM:	- No periodic payments. - Loan will be paid upon the sale, transfer of title of property, and refinance (under certain conditions). - Eligible once every twelve (12) months period with of a health and safety issue or natural disaster.		
PREPAYMENT PENALTY:	None		
SECURITY:	Deed of Trust.		
CLOSING COST	Actual Cost (financed in loan amount)		
OCCUPANCY: OWNERS ON RECORD:	- Applicant must occupy the property. - All owners on record must apply.		
INCOME:	Applicant’s annual household income cannot exceed the income limits (50% AMI) listed below. Income of all household members who are 18 years or older must be considered to determine income eligibility (includes house/roommates).		
INCOME LIMITS:	Household Size	Maximum Income	
	1	\$55,950	
	2	\$63,950	
	3	\$71,950	
	4	\$79,900	
	5	\$86,300	
	6	\$92,700	
	7	\$99,100	
	8	\$105,500	

It is the policy of the City of Oakland not to discriminate on the basis of disability in employment or any of its programs, activities, or services. Auxiliary aids and services may be provided upon request.