

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Monday, July 14, 2025, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to the proposed issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in one or more series not to exceed \$37,000,000 in aggregate principal amount, including but not limited to revenue bonds issued as part of a plan to finance the facilities described herein (the "Bonds"). The proceeds of the Bonds will be used to: (1) finance and refinance the acquisition, construction, and development of a 60-unit qualified residential rental project located at 3419, 3423, 3427, and 3431 San Pablo Avenue in the City of Oakland, California (the "City"); and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned and operated by 34SP Development, L.P., a California limited partnership, or another entity (such limited partnership or other entity being referred to herein as the "Borrower") created by East Bay Asian Local Development Corporation, a California nonprofit public benefit corporation (the "Sponsor").

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City of Oakland, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held by toll-free teleconference, accessible by dialing (844) 854-2222, and when prompted, by entering Access Code 920111. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing by teleconference or, prior to the time of the hearing, submit written comments to Finance Department - Treasury Bureau of the City of Oakland, 150 Frank H. Ogawa Plaza, Suite 5330, Oakland, California 94612.

Additional information concerning the above matter may be obtained from East Bay Asian Local Development Corporation, 1825 San Pablo Avenue, Suite 200, Oakland, California 94612, Attention: Nithya Vemireddy (510) 606-1819, Project Manager.

Dated: July 4, 2025