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OAKLAND

2015 SEP -2 AM 9:47

AGENDA REPORT

TO: Sabrina B. Landreth
City Administrator

FROM: Katano Kasaine

SUBJECT: Cash Management Report

DATE: July 28, 2015

City Administrator
Approval

Date

8/31/15

COUNCIL DISTRICT: City-Wide

RECOMMENDATION

Staff recommends that the City Council accept the Cash Management Report for the Quarter Ended June 30, 2015.

OUTCOME

This is an informational report with no specific outcomes.

BACKGROUND/LEGISLATIVE HISTORY

The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The City and Successor Agency's Portfolio composition includes safety, creditworthiness, liquidity, and diversity. As of June 30, 2015, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2014-2015. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs for the next six months. Provided in the **Attachment A**, are each portfolio's current market value and yield as of June 30, 2015, as well as comparisons to other market benchmarks. This report confirms that no leverage (use of debt to supplement investments) was utilized nor were derivatives (such as interest rate swaps, futures, or options) held during the reporting period. Also included are reviews of key economic factors which may affect the portfolio's potential investment results.

ANALYSIS

Cash Position

The City's Portfolio balances increased from \$530.89 million as of March 31, 2015 to \$544.67 million as of June 30, 2015. This increase was mainly due to receipt of \$115.32 million in property taxes, and other revenues offset by debt service payments of approximately \$87.80 million and other operational expenses.

Item: _____
Finance and Management Committee
September 15, 2015

The Successor Agency's portfolio increased from a balance of \$47.47 million as of March 31, 2015 to a balance of \$49.48 million as of June 30, 2015. The portfolio increased due to receipt of \$10.76 million for Recognized Obligation Payments Schedule ("ROPS"), offset by other operational expenses.

Yield Comparison

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending June 30, 2015 was 0.42 percent. The effective rate of return on total assets in the Successor Agency's Fund Portfolio for the month ending June 30, 2015 was 0.11 percent. The yields are different between the City and Successor Portfolios because the Successor Portfolio has a much lower fund balance and a shorter horizon due to the cash flows needs, while the City and the Port of Oakland Portfolio has a high fund balance and has had a more stable long term horizon, thus it had been invested in some longer-term high yielding securities. The City Portfolio outperformed their benchmark, the one-year government agencies yield of 0.31 percent and City Portfolio outperformed the yield on the Local Agency Investment Fund ("LAIF") of 0.30 percent. The Successor Portfolio lagged the benchmark due to very short duration to meet daily liquidity needs.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. Moreover, the City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

PUBLIC OUTREACH/INTEREST

This item did not require any additional public outreach other than the required posting on the City's website.

COORDINATION

The Controller's Bureau and City Attorney's Office have reviewed this report.

COST SUMMARY/IMPLICATIONS

This is an informational report, there are no budget implications associated with the report.

SUSTAINABLE OPPORTUNITIES

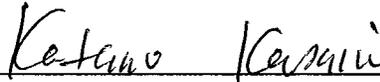
Economic: The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Liquidity for both portfolios remains sufficient to meet the City's projected needs.

Environmental: To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will invest in these companies (i.e. Commercial Paper, Medium Term Notes, etc.) if permitted by the City Investment Policy.

Social Equity: The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios, while observing those key areas, will not only produce interest earnings to the General Fund, but these monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Bureau makes every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

For questions regarding this report, please contact me at (510) 238-2989.

Respectfully submitted,



Katano Kasaine, Treasurer
Treasury Bureau

Reviewed by:

David Jones, Principal Financial Analyst
Treasury Bureau

Prepared by:

Madhukar (Max) Kumar, Treasury Analyst III
Treasury Bureau

Attachments (1)

--Cash Management Report for the Quarter Ended June 30, 2015

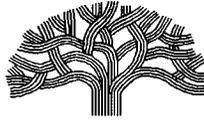
Item: _____
Finance and Management Committee
September 15, 2015

City of Oakland, California
And the
City of Oakland-Successor of the
City of Oakland, California

Cash Management Report For
The Quarter Ended
June 30, 2015
Finance Department
Treasury Bureau

DAVID JONES
Principal Financial Analyst

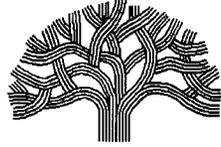
Investment Staff
Max Kumar, Treasury Analyst III



**CITY OF OAKLAND
CASH MANAGEMENT REPORT FOR
THE QUARTER ENDED JUNE 30, 2015**

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**CITY OF OAKLAND AND CITY OF OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED JUNE 30, 2015**

**PREPARED BY THE
FINANCE DEPARTMENT
TREASURY BUREAU**

JULY 31, 2015

**CITY OF OAKLAND AND OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED JUNE 30, 2015**

I. ECONOMIC REVIEW

MARKET OVERVIEW

According to the U.S Department of Commerce, Real Gross Domestic Product – the output of goods and services produced by labor – is expected to grow at an annual rate of 2.3 percent in the second quarter of 2015. The Real GDP had increased 0.6 percent in the first quarter of 2015. The increase in GDP can be contributed to higher consumer spending, an improving housing market, and increases in state and local government spending.

The U.S. Bureau of Labor Statistics reported the economy added 223,000 jobs in June and the unemployment rate has declined to 5.3%. The number of unemployed persons was little changed at 8.3 million. Employment continued to trend up in professional and business services, health care, and retail trade, while the mining industry lost jobs.

The Commerce Department reported that, Consumer spending, which accounts for 70 percent of U.S economic activity, expanded at an annual rate 2.9 percent during the quarter. The lower gasoline prices encouraged higher spending on goods, as purchases of durable goods such as auto surged 7.3 percent.

The Federal Open Market Committee has indicated that inflation has continued to run below the Committee's longer-run objective, partly reflecting earlier declines in energy prices and prices of non-energy imports. Inflation is anticipated to remain near its recent low level in the near term, but the Committee expects inflation to rise gradually toward 2 percent over the medium term as the labor market improves further and the transitory effects of earlier declines in energy and import prices dissipate.

Retail sales in the United States fell in June as households cut back on purchases of automobiles and a range of other goods. Retail sales fell 0.3 percent in June, the weakest reading since February. The economy might have lost some momentum at the end of the second quarter, having struggled at the start of the year.

The average price of regular gasoline at U.S. pumps declined 2 cents in the two weeks ended June 28th to \$2.85 a gallon, according to Lundberg Survey Inc. Strong U.S. gas supplies and steady crude oil prices point to likely further declines in the coming weeks, said Trilby Lundberg, publisher of the survey.

U.S. construction spending increased for the second month in May. Construction spending rose 0.8 percent in May after a 2.1 percent increase in April, the Commerce Department reported. Electrical companies may get a sales boost as U.S. housing starts pick up. Residential building permits jumped 7.4 percent in May.

INTEREST RATES

Inflation and unemployment continue to be the primary concern of the Federal Open Market Committee ("FOMC"). The FOMC said at its April 29th and June 17th meetings, it sees economic activity has been expanding at a solid pace. Labor market conditions have improved further, with

strong job gains and a lower unemployment rate. Declines in energy prices have boosted household purchasing power, consistent with its statutory mandate; the FOMC seeks to foster maximum employment and price stability. The FOMC expects that, with appropriate policy accommodation, economic activity will expand at a moderate pace, with labor market indicators moving toward levels the FOMC judges consistent with its mandate. The FOMC has indicated interest rate liftoff later this year, if the economy continues to improve.

The FOMC left the federal funds target rate unchanged at its April and June policy meetings, stating that the rate would remain in the exceptionally low range of 0 percent to 0.25 percent at least as long as the unemployment rate continues to improve and inflation is hovering around 2 percent. The FOMC continues to anticipate, that it likely will maintain the current target range for the federal funds rate for a considerable time after the asset purchase program ends. The FOMC also kept the rate it charges on direct loans to banks (i.e. the discount rate) steady at 0.75 percent.

II. CITY OF OAKLAND

PORTFOLIO REVIEW

The City's Portfolio balances increased from \$530.89 million as of March 31, 2015 to \$544.67 million as of June 30, 2015. This increase was mainly due to receipt of \$115.32 million in property taxes, and other revenues offset by debt service payments of approximately \$87.80 million and other operational expenses

PORTFOLIO COMPOSITION

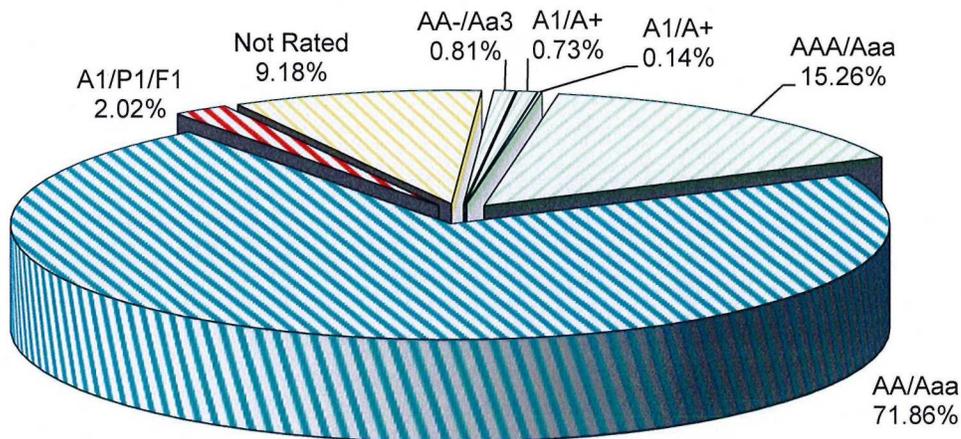
The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2014-2015, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, Tobacco Divestiture, Fossil Fuels, and Guns/Ammunition.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City's holdings are depicted by credit rating category as of June 30, 2015. Approximately 71.86% of Operating Fund investments were rated in the AA/Aaa category while 15.26% in AAA/Aaa and 9.18 % primary unrated holdings represent the Fund's investments in the Local Agency Investment Fund ("LAIF"), 2.02% in A1/P1 while remaining 1.68% in A/A1/Aa3. **On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA rating for government agencies.**

The City's Investment Policy for FY 2014-2015 does not have a rating criteria level for government agencies.

**City of Oakland Operating Fund
Portfolio Credit Quality
(As of 6/30/15)**



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City's Operating Pool for the Port and the City for the six months following June 30, 2015 is approximately \$135 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

Days	Amount(s)	Percent
0-30	\$ 156,090,241.52	28.67%
31-180	\$ 200,000,000.00	36.73%
Total	\$ 356,090,241.52	65.40%

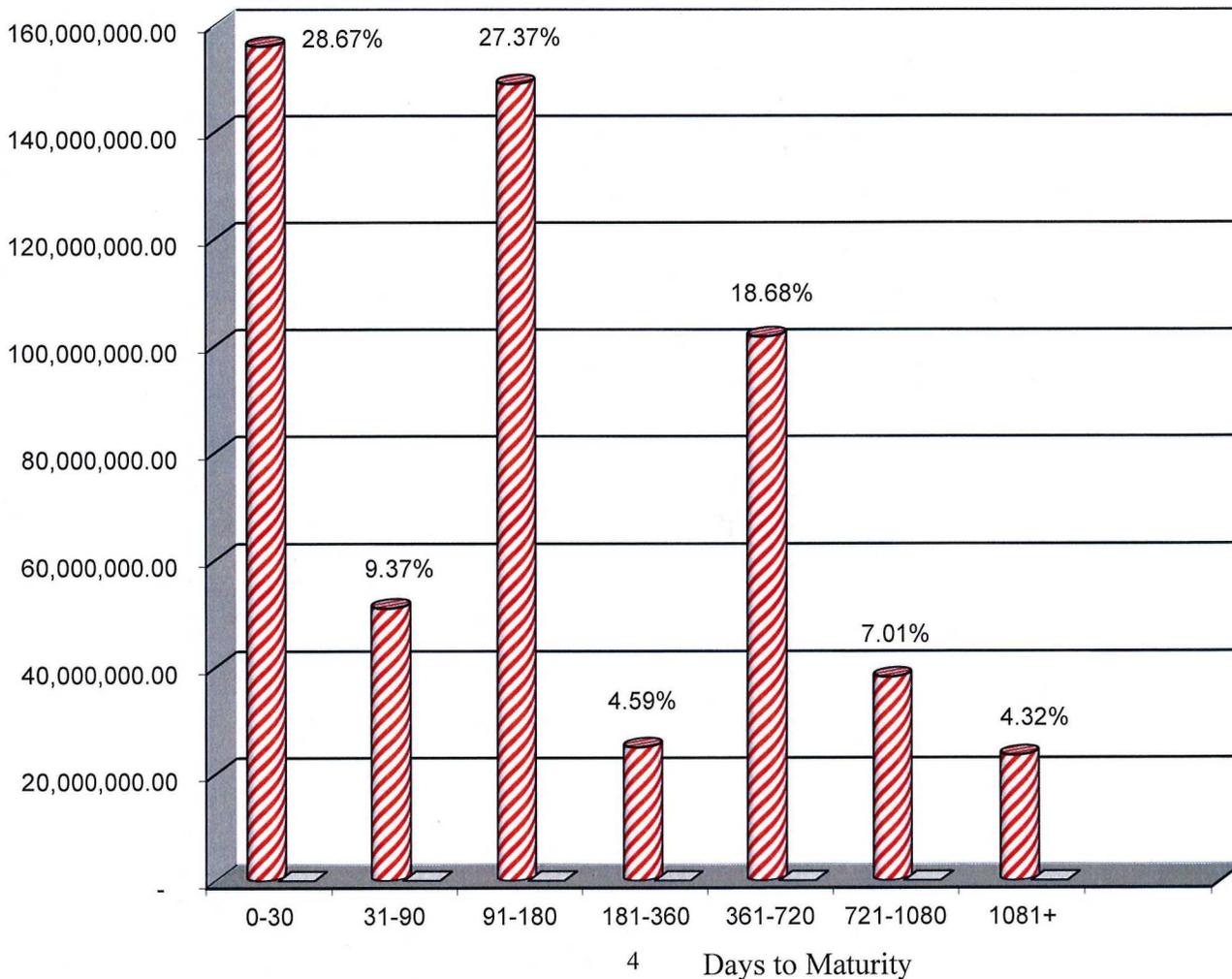
Investments maturing within 180 days include \$49.98 million in LAIF and \$83.11 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
June 2015	\$ 544,670,029	7.27%
June 2014	\$ 507,749,254	1.86%
June 2013	\$ 498,461,212	0.25%
June 2012	\$ 497,228,284	27.85%
June 2011	\$ 388,917,729	

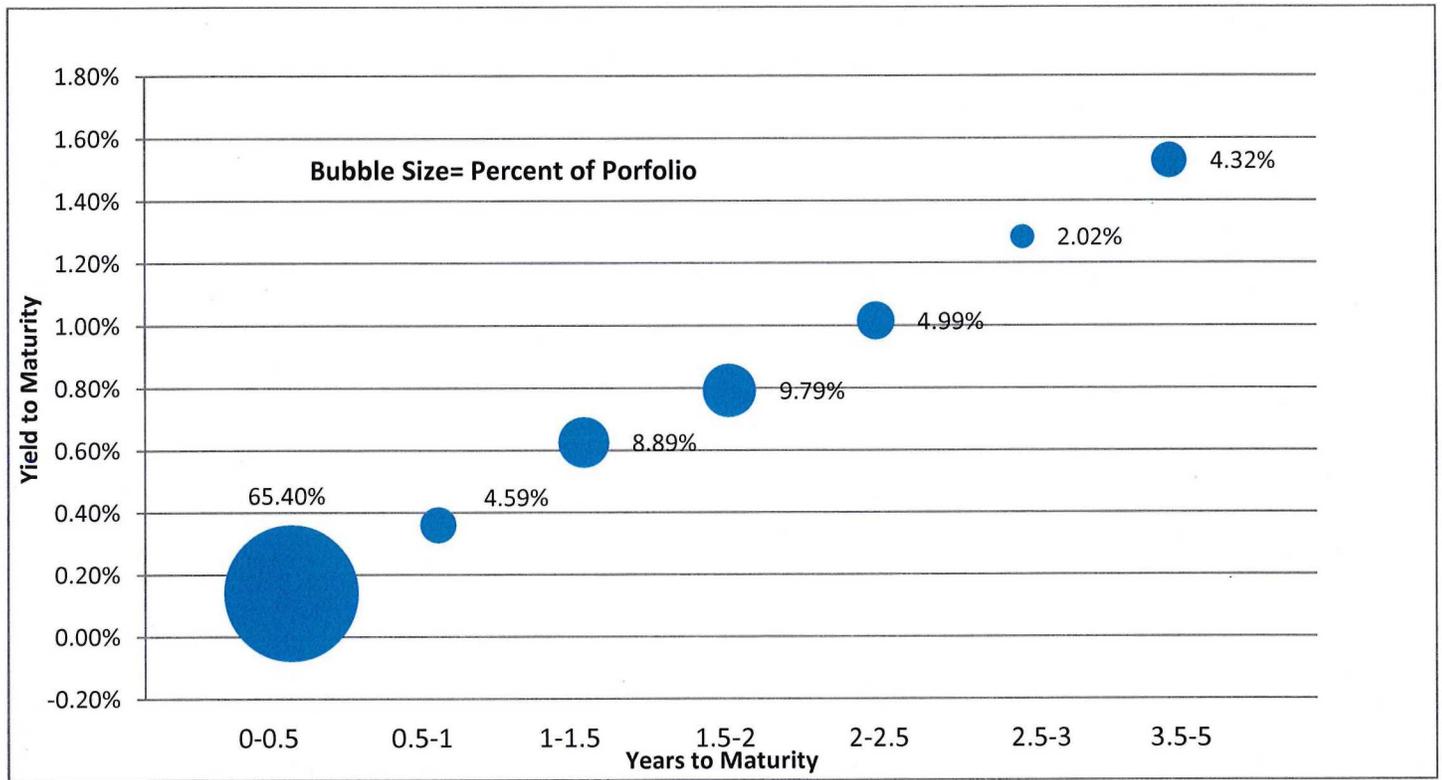
The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of June 30, 2015.

**City of Oakland Operating Fund
Portfolio Maturity
(As of 6/30/15)**

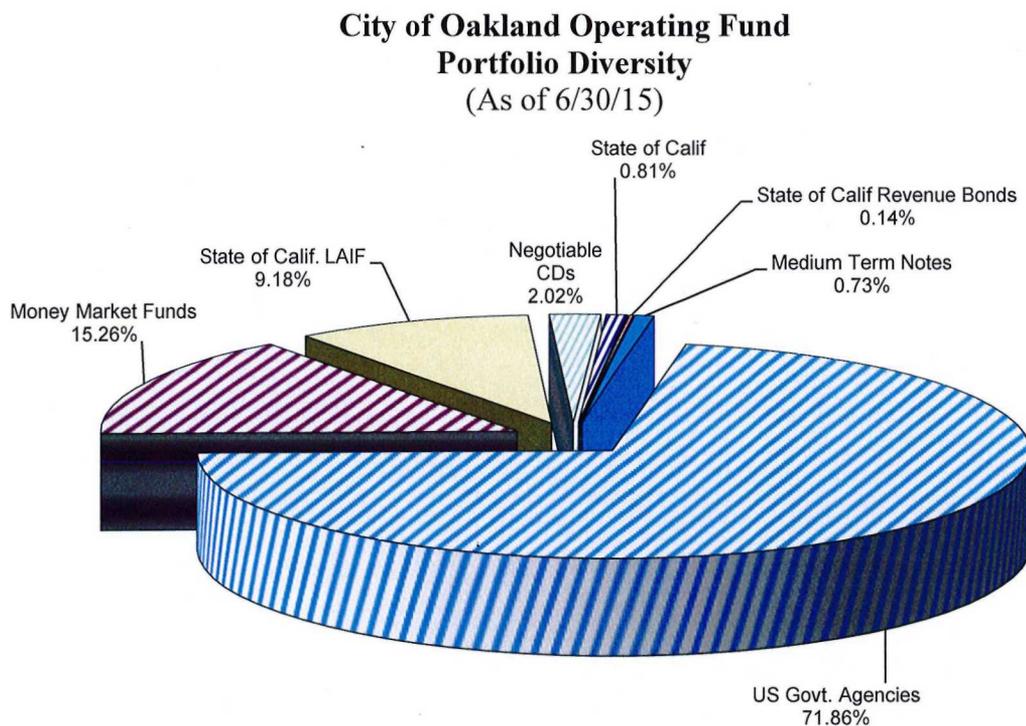


The following graph depicts the Operating Fund Portfolio by yield to maturity vs time to maturity, this indicates that higher percentage of portfolio is invested in front end of the yield curve to meet daily liquidity needs.

**City of Oakland Operating Fund
Yield to Maturity
(As of 6/30/15)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.



Derivatives. The Operating Fund Portfolio contained no derivative instruments (interest rate swaps, futures, or options) during this reporting period.

Yield. Total interest earned for the quarter ended June 30, 2015 was approximately \$591,820. The effective rate of return on total assets in the Operating Fund Portfolio for month-end June 30, 2015 was 0.42% as compared to 0.44% for March 31, 2015. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund
Comparative Annualized Yields
(As of 6/30/15)**

As of Month-end	1-Year Govt. Agency	LAIF ¹	Operating Fund
April 2015	0.30%	0.28%	0.42%
May 2015	0.33%	0.29%	0.40%
June 2015	0.31%	0.30%	0.42%

¹Effective monthly average return.

Benchmark Comparison:

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending June 30, 2015 was 0.42%. The City's Operating Fund Portfolio out-performed the 1-year government agency which yielded a rate of 0.31% as of June 30, 2015. The City's Operating Fund Portfolio slightly performed better than the Local Agency Investment Fund ("LAIF"), which ended the month at 0.30%.

As of June 30, 2015, the City's Portfolio Fund's average days-to-maturity (ADM) was 280 days versus LAIF's average days-to-maturity (ADM) was 239 days.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and yield in that respective order.

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

<u>TOTAL PORTFOLIO INCOME RECOGNIZED</u>			
	<u>Accrual Basis</u>		
Total Portfolio	<u>June 30, 2015</u>	<u>March 31, 2015</u>	<u>June 30, 2014</u>
<u>Quarter-End</u>			
Total Interest Earnings	\$ 591,820	\$ 569,386	\$ 510,924
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 591,820</u>	<u>\$ 569,386</u>	<u>\$ 510,924</u>
<u>Fiscal Year-to-Date</u>			
Total Interest Earnings	\$ 2,226,773	\$ 1,635,524	\$ 1,757,345
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 2,226,773</u>	<u>\$ 1,635,524</u>	<u>\$ 1,757,345</u>

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$544.96 million, which was above book value by \$286,616. There was no leverage in the portfolio during the reported period, and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

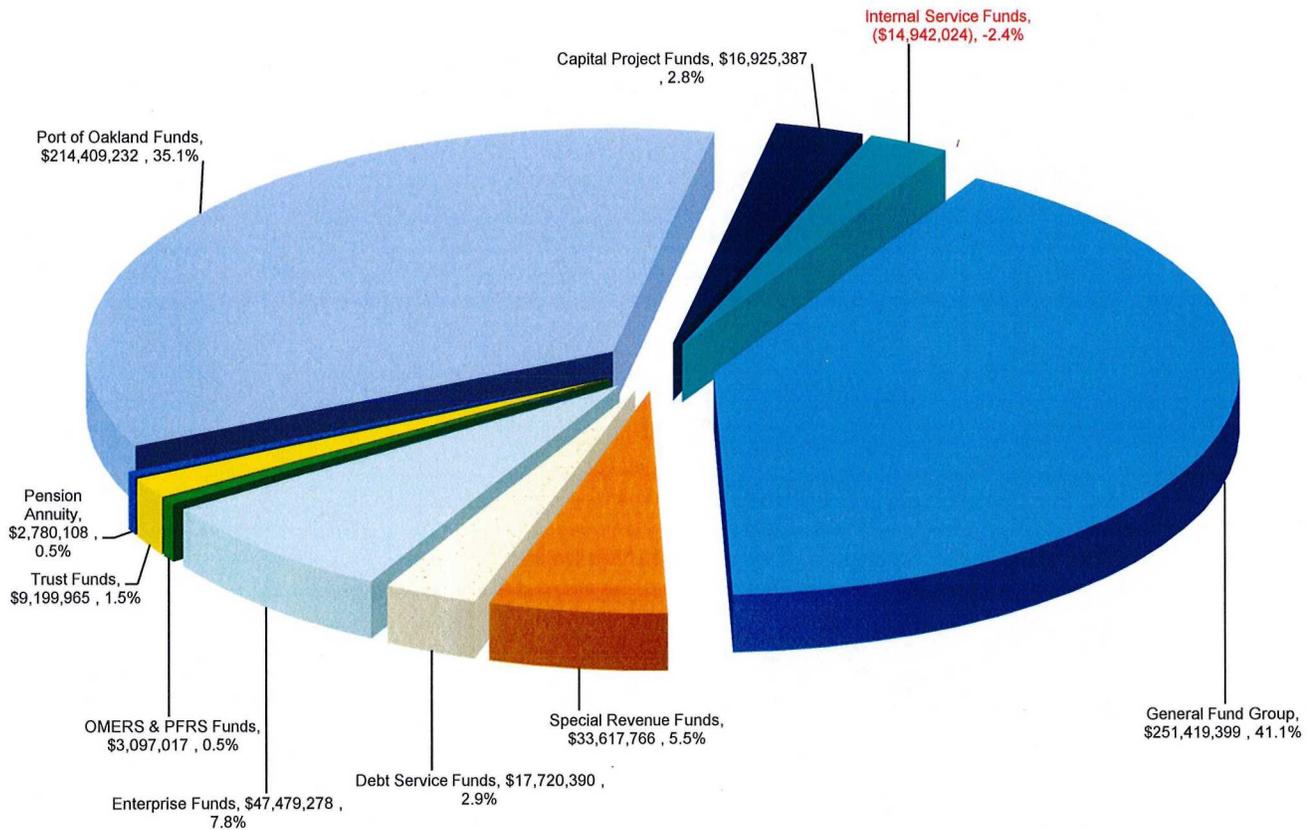
UNREALIZED GAINS & LOSSES			
	Cash Basis		Accrual Basis
Market Value	\$ 544,956,645	Market Value	\$ 544,956,645
Original Cost	<u>(544,799,471)</u>	Original Cost	<u>(544,670,029)</u>
Net Unrealized Gain (Loss)	\$ 157,174	Net Unrealized Gain (Loss)	\$ 286,616

The City's investment strategy, per the Investment Policy, is generally to hold securities to maturity. The net unrealized gains noted above are "paper gains" where there is an inverse relationship between the changes in market interest rates to the value of investment securities.

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The graph below reflects the reconciliation of investment portfolio balances compared to the City's total cash and investments reflected in the City's Financial System (Oracle).

Cash and Investment Balances by Fund Type
As of June 30, 2015
\$581,706,517



Total Investments Portfolio*	\$544,670,029
Cash in Bank	<u>37,036,488</u>
Total Cash and Investments**	\$581,706,517

* Includes unamortized premiums, discounts, and interest earned but not yet received.
 **Per City's Financial System(Oracle)

The net negative funds of \$14.9 million are in the Internal Service Funds.

III. CITY OF OAKLAND SUCCESSOR PORTFOLIO

PORTFOLIO REVIEW

The Successor Agency’s portfolio increased from a balance of \$47.47 million as of March 31, 2015 to a balance of \$49.48 million as of June 30, 2015. The portfolio increased due to receipt of \$10.76 million for Recognized Obligation Payments Schedule (“ROPS”), offset by other operational expenses.

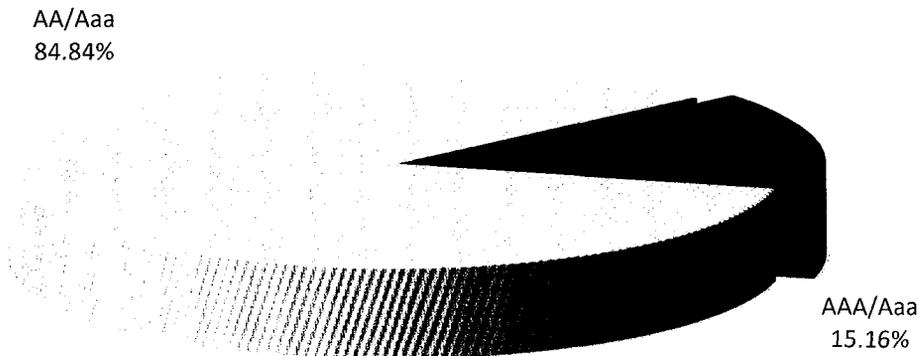
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City’s Investment Policy for Fiscal Year 2014-2015, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Successor investment portfolio characteristics in terms of the Investment Policy’s four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Successor’s holdings by credit rating category are depicted in the chart below. Approximately 15.16% of Operating Fund investments were rated in the AAA/Aaa, while 84.84% were rated AA/Aaa. **On August 6, 2011, the government agencies were downgraded by Standard and Poor’s Rating Agency to AA+ from AAA. Moody’s Investors’ Service and Fitch Ratings continue to maintain AAA for government agencies.** The City’s Investment Policy for FY 2014-2015 does not have a rating criteria level for government agencies.

**Oakland Successor
Portfolio Credit Quality**
(As of 6/30/15)



Liquidity. Liquidity within the Successor’s Portfolio remains sufficient to meet only debt service needs of the Successor for the next six months and beyond. The debt service payment for the next six months for the Successor is approximately \$38.9 million. The estimated cash flow for Successor Portfolio is summarized below:

Successor Portfolio Estimated Cash Flow		
June 2015-December 2015*		
Beg: Available Balance	\$	49,476,849
ROPS Receipt*		
Debt Service		(38,916,405)
Other expenses		
Bal: December 31, 2015	\$	10,560,444

*Successor Pool Only

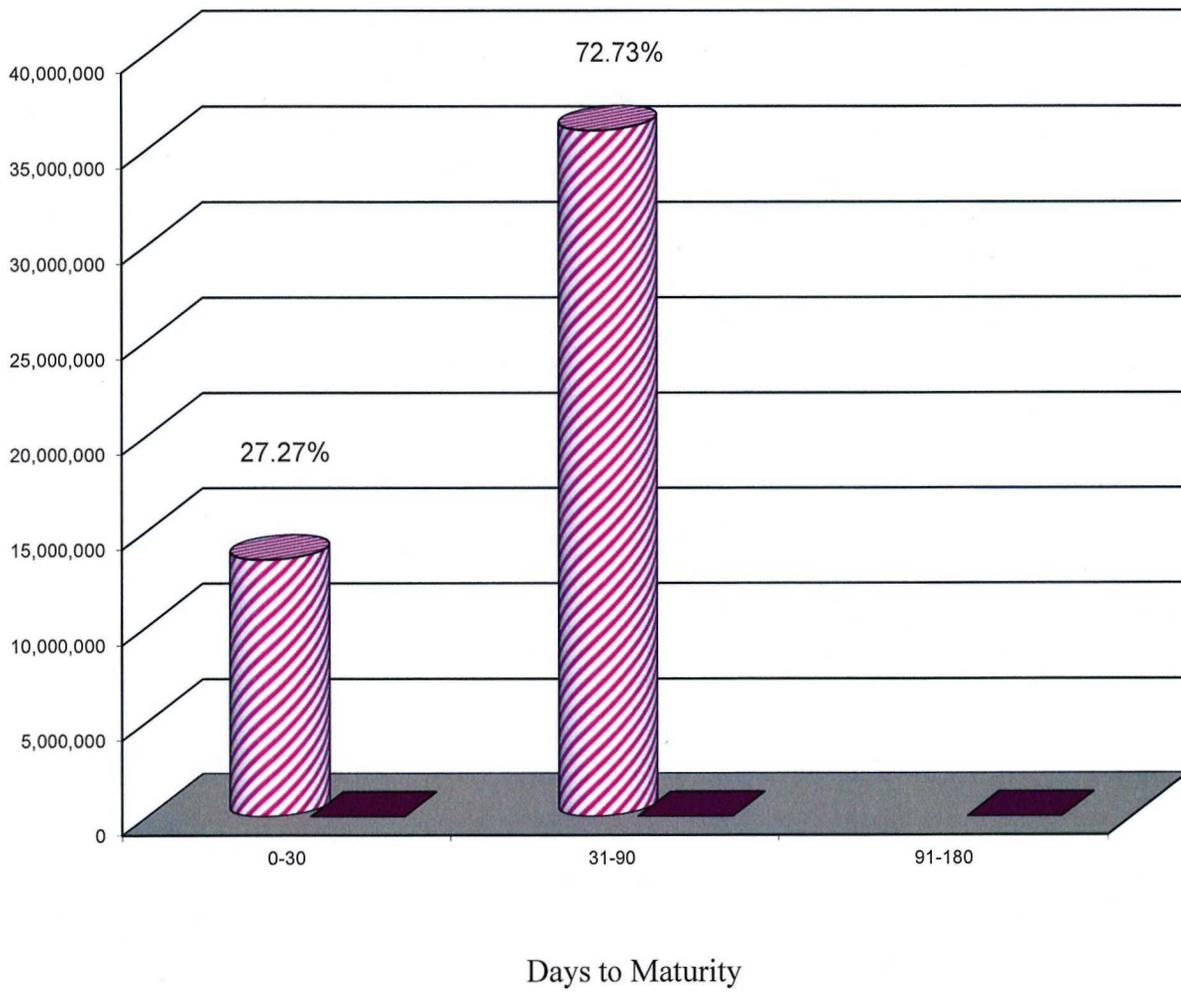
Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
June 2015	\$ 49,476,849	(5.38%)
June 2014	\$ 52,289,939	(8.25%)
June 2013	\$ 56,994,688	(44.94%)
June 2012	\$ 103,520,284	(47.70%)
June 2011	\$ 197,942,790	

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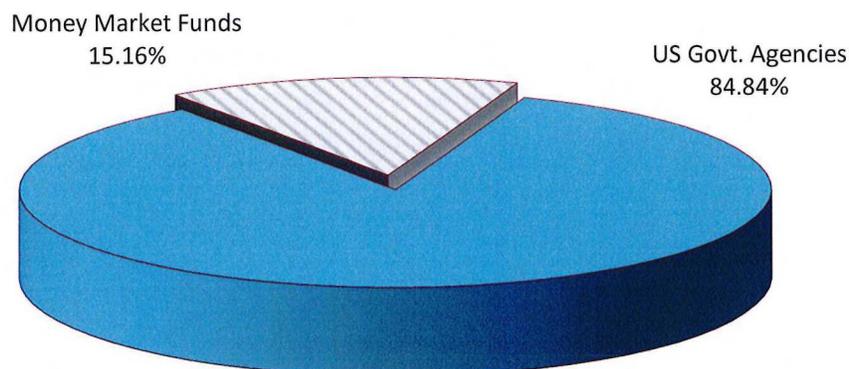
The following chart depicts the Successor's Portfolio by percentage and dollars invested in each maturity range.

**Oakland Successor Agency
Portfolio Maturity
(As of 6/30/15)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

**Oakland Successor Agency
Portfolio Diversity
(As of 6/30/15)**



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended June 30, 2015, was approximately \$13,598. The effective rate of return on total assets in the Successor's Portfolio was 0.11% for month ending June 30, 2015. The Successor's Portfolio underperformed the 1-year government agency which yielded a rate of 0.31% as of June 30, 2015. The Successor's Portfolio underperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.30%. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The Successor Portfolio has extremely shorter duration due to liquidity concerns, thus lower rate of return in comparison to LAIF and 1-year government agency.

As of June 30, 2015, Successor's Portfolio Fund's average days-to-maturity (ADM) was 40 day versus LAIF's average days-to-maturity (ADM) was 239 days.

Comparative yields for the quarter are shown below.

**Oakland Successor Agency
Comparative Annualized Yields
(As of 6/30/15)**

As of Month-end	1-Year Govt. Agency	LAIF¹	Successor
April 2015	0.30%	0.28%	0.12%
May 2015	0.33%	0.29%	0.12%
June 2015	0.31%	0.30%	0.11%

¹Effective monthly average return

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

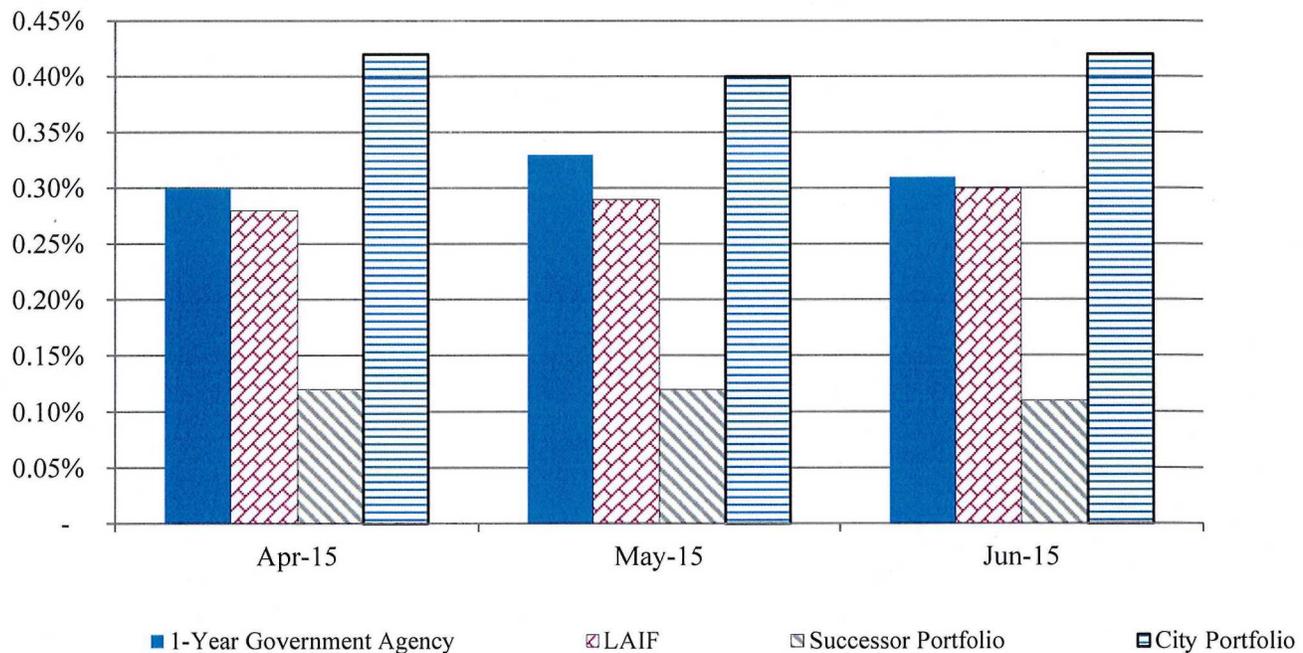
TOTAL PORTFOLIO INCOME RECOGNIZED			
	Accrual Basis		
Total Portfolio	June 30, 2015	March 31, 2015	June 30, 2014
<i>Quarter-End</i>			
Total Interest Earnings	\$ 13,598	\$ 13,570	\$ 20,808
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 13,598</u>	<u>\$ 13,570</u>	<u>\$ 20,808</u>
<i>Fiscal Year-to-Date</i>			
Total Interest Earnings	\$ 33,563	\$ 19,965	\$ 153,039
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 33,563</u>	<u>\$ 19,965</u>	<u>\$ 153,039</u>

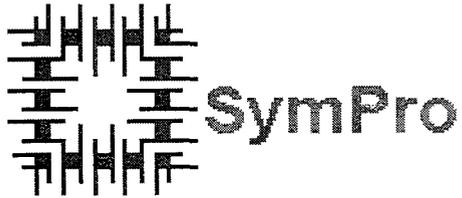
Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Successor portfolio for the quarter ended June 30, 2015 was \$49.50 million, which was above book value by \$21,000. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

UNREALIZED GAINS & LOSSES				
	Cash Basis		Accrual Basis	
Market Value	\$	49,497,849	Market Value	\$ 49,497,849
Original Cost		<u>(49,476,849)</u>	Original Cost	<u>(49,476,849)</u>
Net Unrealized Gain (Loss)	\$	21,000	Net Unrealized Gain (Loss)	\$ 21,000

Portfolio Earnings Comparison





**City Pool Portfolio
Portfolio Management
Portfolio Summary
June 30, 2015**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	175,665,000.00	175,775,867.04	175,604,143.39	32.24	1,192	660	0.837	0.849
Federal Agency Issues - Discount	216,000,000.00	215,916,354.00	215,833,201.27	39.63	193	120	0.138	0.140
Medium Term Notes	4,000,000.00	3,995,744.00	3,993,114.03	0.73	1,475	1,147	1.703	1.726
Money Market	83,110,000.00	83,110,000.00	83,110,000.00	15.26	1	1	0.095	0.096
Local Agency Investment Funds	49,980,241.52	49,999,033.04	49,980,241.52	9.18	1	1	0.295	0.299
Negotiable CD's	11,000,000.00	11,000,076.00	11,000,000.00	2.02	143	76	0.230	0.233
California State-GOB	4,000,000.00	4,393,680.00	4,385,951.95	0.81	1,557	1,013	1.070	1.085
State of California Revenue Bonds	700,000.00	765,891.00	763,376.55	0.14	1,442	854	1.016	1.031
Investments	544,455,241.52	544,956,645.08	544,670,028.71	100.00%	489	280	0.393	0.399
Cash and Accrued Interest								
Accrued Interest at Purchase		3,089.17	3,089.17					
Subtotal		3,089.17	3,089.17					
Total Cash and Investments	544,455,241.52	544,959,734.25	544,673,117.88		489	280	0.393	0.399

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	190,522.31	2,226,773.10	2,226,773.10
Average Daily Balance	548,553,798.85	500,372,048.15	
Effective Rate of Return	0.42%	0.45%	

Katano Kasaine, Treasury Manager

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,991,495.00	2,999,407.41	0.700	AA	0.702	650	04/11/2017
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000.00	2,995,800.00	2,999,581.88	0.600	AA	0.602	509	11/21/2016
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,985,921.00	2,999,486.08	0.820	AA	0.816	895	12/12/2017
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	2,996,166.00	2,998,897.56	0.670	AA	0.682	628	03/20/2017
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	2,999,961.00	2,998,628.40	0.650	AA	0.671	566	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000.00	3,000,558.00	2,999,820.31	0.780	AA	0.773	586	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000.00	2,990,907.00	3,000,000.00	0.820	AA	0.809	607	02/27/2017
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,993,088.00	2,999,730.83	0.690	AA	0.686	656	04/17/2017
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,999,940.00	3,000,000.00	0.540	AA	0.533	495	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,999,940.00	2,999,826.43	0.540	AA	0.537	495	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,990,000.00	3,993,042.83	0.750	AA	0.831	699	05/30/2017
3133EDBK7	52215	FEDERAL FARM CREDIT BANK		12/09/2013	3,000,000.00	3,000,171.00	2,999,280.56	0.680	AA	0.687	527	12/09/2016
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,012,777.00	2,998,613.33	1.160	AA	1.164	845	10/23/2017
3133EDF31	52254	FEDERAL FARM CREDIT BANK		02/11/2014	3,000,000.00	3,000,120.00	3,000,000.00	0.570	AA	0.562	407	08/11/2016
3133EDM33	52312	FEDERAL FARM CREDIT BANK		05/22/2014	3,000,000.00	3,000,261.00	3,000,000.00	0.875	AA	0.863	691	05/22/2017
3133EDM82	52333	FEDERAL FARM CREDIT BANK		06/30/2014	3,000,000.00	3,000,036.00	2,999,697.63	0.210	AA	0.232	149	11/27/2015
3133EDQ21	52335	FEDERAL FARM CREDIT BANK		07/09/2014	3,000,000.00	3,000,765.00	3,000,000.00	1.470	AA	1.450	1,104	07/09/2018
3133EDYT3	52343	FEDERAL FARM CREDIT BANK		10/23/2014	3,000,000.00	2,998,020.00	3,000,000.00	1.100	AA	1.085	845	10/23/2017
3133EDZ54	52344	FEDERAL FARM CREDIT BANK		10/27/2014	3,000,000.00	2,995,707.00	3,000,000.00	0.530	AA	0.523	484	10/27/2016
3133EA7H5	52355	FEDERAL FARM CREDIT BANK		11/14/2014	3,000,000.00	2,991,546.00	2,974,586.91	1.240	AA	1.480	1,231	11/13/2018
3133EEEE6	52371	FEDERAL FARM CREDIT BANK		12/09/2014	3,000,000.00	2,995,482.00	3,000,000.00	0.590	AA	0.582	527	12/09/2016
3133EELR9	52412	FEDERAL FARM CREDIT BANK		01/27/2015	3,000,000.00	3,000,801.00	3,000,000.00	0.625	AA	0.616	576	01/27/2017
3133EPA2	52415	FEDERAL FARM CREDIT BANK		02/13/2015	3,000,000.00	2,999,340.00	2,994,505.75	1.070	AA	1.126	957	02/12/2018
3133EDM82	52438	FEDERAL FARM CREDIT BANK		04/09/2015	3,000,000.00	3,000,036.00	3,000,000.00	0.210	AA	0.207	149	11/27/2015
313381K61	52085	FEDERAL HOME LOAN BANK		01/09/2013	3,000,000.00	2,997,939.00	3,000,000.00	0.580	AA	0.572	558	01/09/2017
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000.00	2,998,500.00	3,000,000.00	0.700	AA	0.690	545	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,300,326.80	4,288,245.01	0.750	AA	0.882	705	06/05/2017
3130A0GS3	52233	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,000,201.00	3,000,000.00	0.740	AA	0.730	537	12/19/2016
3130A0GS3	52234	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,000,201.00	3,000,000.00	0.740	AA	0.730	537	12/19/2016
3130A0HN3	52242	FEDERAL HOME LOAN BANK		12/27/2013	3,400,000.00	3,399,789.20	3,399,663.78	0.500	AA	0.503	362	06/27/2016
3130A25G7	52315	FEDERAL HOME LOAN BANK		06/13/2014	5,465,000.00	5,465,541.04	5,464,078.19	1.050	AA	1.043	797	09/05/2017
3130A2UH7	52338	FEDERAL HOME LOAN BANK		08/27/2014	3,000,000.00	3,004,965.00	2,999,220.83	1.250	AA	1.239	1,518	08/27/2019
3130A3KF0	52399	FEDERAL HOME LOAN BANK		12/18/2014	3,500,000.00	3,507,301.00	3,500,000.00	1.500	AA	1.479	1,631	12/18/2019
3130A3MT8	52409	FEDERAL HOME LOAN BANK		12/30/2014	3,000,000.00	2,985,651.00	3,000,000.00	1.500	AA	1.479	1,643	12/30/2019
3130A2T48	52419	FEDERAL HOME LOAN BANK		03/06/2015	3,000,000.00	3,003,888.00	3,011,277.67	1.300	AA	0.945	407	08/11/2016
3130A4GT3	52424	FEDERAL HOME LOAN BANK		03/17/2015	3,000,000.00	3,004,902.00	2,999,358.33	0.825	AA	0.826	625	03/17/2017

Portfolio POOL

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**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3130A54X4	52454	FEDERAL HOME LOAN BANK		04/23/2015	3,000,000.00	2,999,694.00	3,000,000.00	0.100	AA	0.099	84	09/23/2015
3130A53F4	52469	FEDERAL HOME LOAN BANK		05/05/2015	3,000,000.00	2,997,639.00	3,000,000.00	0.500	AA	0.493	485	10/28/2016
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	3,005,700.00	2,999,801.24	0.625	AA	0.709	489	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	3,004,083.00	3,000,593.78	0.500	AA	0.470	317	05/13/2016
3134G4Q76	52232	FEDERAL HOME LOAN MTG CORP		12/19/2013	3,000,000.00	3,003,123.00	3,000,000.00	0.750	AA	0.740	537	12/19/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	3,016,461.00	2,995,893.88	1.000	AA	1.055	729	06/29/2017
3134G5AQ8	52332	FEDERAL HOME LOAN MTG CORP		06/30/2014	3,000,000.00	3,001,158.00	3,000,000.00	0.700	AA	0.690	548	12/30/2016
3134G5JE6	52341	FEDERAL HOME LOAN MTG CORP		09/29/2014	3,000,000.00	3,006,282.00	3,000,000.00	0.650	AA	0.641	456	09/29/2016
3134G5M69	52347	FEDERAL HOME LOAN MTG CORP		10/28/2014	3,000,000.00	2,997,249.00	3,000,000.00	0.820	AA	0.809	667	04/28/2017
3134G5XM2	52413	FEDERAL HOME LOAN MTG CORP		01/30/2015	3,000,000.00	3,000,261.00	3,000,000.00	0.500	AA	1.185	944	01/30/2018
3134G6ED1	52418	FEDERAL HOME LOAN MTG CORP		02/27/2015	3,000,000.00	3,000,129.00	3,000,000.00	0.500	AA	1.612	972	02/27/2018
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,000,055.00	4,999,985.33	0.500	AA	0.599	1	07/02/2015
3135G0VA8	52091	FEDERAL NATIONAL MORTGAGE		02/15/2013	3,000,000.00	3,004,161.00	2,999,182.24	0.500	AA	0.529	273	03/30/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,997,390.00	2,999,868.79	0.520	AA	0.516	510	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,031,104.00	3,009,278.84	1.250	AA	1.036	579	01/30/2017
3135G0ZA4	52247	FEDERAL NATIONAL MORTGAGE		01/13/2014	3,000,000.00	3,056,541.00	2,989,698.43	1.875	AA	1.948	1,329	02/19/2019
3135G0NC3	52349	FEDERAL NATIONAL MORTGAGE		11/10/2014	3,000,000.00	3,002,949.00	2,999,884.86	1.000	AA	0.988	775	08/14/2017
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,033,537.00	2,993,568.69	1.250	AA	1.350	686	05/17/2017
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	3,007,068.00	2,999,437.59	1.000	AA	0.995	821	09/29/2017
3134G5MB8	52353	FREDDIE MAC		11/18/2014	3,000,000.00	3,003,240.00	3,000,000.00	1.000	AA	0.986	779	08/18/2017
Subtotal and Average			197,064,781.26		175,665,000.00	175,775,867.04	175,604,143.39			0.837	660	

Federal Agency Issues - Discount

313312JK7	52408	Federal Farm Credit Discount		12/23/2014	3,000,000.00	2,999,967.00	2,997,550.00	0.140	AA	0.142	20	07/21/2015
313384LU1	52425	Federal Home Loan Discount		03/18/2015	3,000,000.00	2,999,610.00	2,997,421.67	0.170	AA	0.170	77	09/16/2015
313384ML0	52432	Federal Home Loan Discount		03/27/2015	3,000,000.00	2,999,232.00	2,997,637.50	0.150	AA	0.153	93	10/02/2015
313384MY2	52441	Federal Home Loan Discount		04/15/2015	3,000,000.00	2,999,133.00	2,997,800.83	0.145	AA	0.145	105	10/14/2015
313384JM2	52442	Federal Home Loan Discount		04/15/2015	3,000,000.00	2,999,964.00	2,999,381.25	0.075	AA	0.075	22	07/23/2015
313384LD9	52447	Federal Home Loan Discount		04/15/2015	3,000,000.00	2,999,685.00	2,998,841.67	0.100	AA	0.100	62	09/01/2015
313384JN0	52448	Federal Home Loan Discount		04/16/2015	3,000,000.00	2,999,961.00	2,999,422.50	0.070	AA	0.070	23	07/24/2015
313384KK4	52449	Federal Home Loan Discount		04/16/2015	3,000,000.00	2,999,853.00	2,999,200.00	0.080	AA	0.080	44	08/14/2015
313384MD8	52458	Federal Home Loan Discount		04/21/2015	3,000,000.00	2,999,562.00	2,998,691.67	0.100	AA	0.100	86	09/25/2015
313384NF2	52460	Federal Home Loan Discount		04/22/2015	3,000,000.00	2,999,076.00	2,998,028.33	0.130	AA	0.130	112	10/21/2015
313384NF2	52461	Federal Home Loan Discount		04/22/2015	3,000,000.00	2,999,076.00	2,998,028.34	0.130	AA	0.130	112	10/21/2015
313384NQ8	52476	Federal Home Loan Discount		05/12/2015	3,000,000.00	2,999,001.00	2,998,432.50	0.110	AA	0.110	121	10/30/2015
313384KK4	52477	Federal Home Loan Discount		05/12/2015	3,000,000.00	2,999,853.00	2,999,412.51	0.075	AA	0.075	44	08/14/2015

Portfolio POOL
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**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384PE3	52478	Federal Home Loan Discount		05/18/2015	3,000,000.00	2,998,761.00	2,997,900.00	0.141	AA	0.141	135	11/13/2015
313384LV9	52486	Federal Home Loan Discount		06/22/2015	3,000,000.00	2,999,604.00	2,999,383.75	0.085	AA	0.085	78	09/17/2015
313384PU7	52487	Federal Home Loan Discount		06/23/2015	3,000,000.00	2,998,635.00	2,998,560.83	0.110	AA	0.110	149	11/27/2015
313384MD8	52489	Federal Home Loan Discount		06/24/2015	3,000,000.00	2,999,562.00	2,999,457.50	0.070	AA	0.070	86	09/25/2015
313384PY9	52490	Federal Home Loan Discount		06/24/2015	3,000,000.00	2,998,356.00	2,998,000.00	0.150	AA	0.150	153	12/01/2015
313384TD1	52492	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,997,126.00	2,996,083.33	0.200	AA	0.204	230	02/16/2016
313384QA0	52493	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,998,335.00	2,998,266.67	0.130	AA	0.130	155	12/03/2015
313384SF7	52494	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,997,573.00	2,997,160.00	0.160	AA	0.163	208	01/25/2016
313384PS2	52495	Federal Home Loan Discount		06/26/2015	3,000,000.00	2,998,653.00	2,998,226.67	0.140	AA	0.140	147	11/25/2015
313384PS2	52496	Federal Home Loan Discount		06/29/2015	3,000,000.00	2,998,653.00	2,998,261.67	0.140	AA	0.140	147	11/25/2015
313384TD1	52497	Federal Home Loan Discount		06/29/2015	3,000,000.00	2,997,126.00	2,995,553.33	0.230	AA	0.234	230	02/16/2016
313384PU7	52498	Federal Home Loan Discount		06/29/2015	3,000,000.00	2,998,635.00	2,998,490.00	0.120	AA	0.120	149	11/27/2015
313384PU7	52499	Federal Home Loan Discount		06/29/2015	3,000,000.00	2,998,635.00	2,998,490.00	0.120	AA	0.120	149	11/27/2015
313396KW2	52401	FREDDIE DISCOUNT		12/19/2014	3,000,000.00	2,999,817.00	2,996,887.50	0.150	AA	0.152	55	08/25/2015
313396KR3	52404	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,832.00	2,996,987.50	0.150	AA	0.152	50	08/20/2015
313396LS0	52405	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,619.00	2,996,342.50	0.165	AA	0.167	75	09/14/2015
313396KK8	52406	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,853.00	2,997,160.42	0.145	AA	0.147	44	08/14/2015
313396HR7	52407	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,997.00	2,997,828.75	0.135	AA	0.137	2	07/03/2015
313396NM1	52417	FREDDIE DISCOUNT		02/26/2015	3,000,000.00	2,999,025.00	2,997,671.25	0.115	AA	0.116	118	10/27/2015
313396ND1	52420	FREDDIE DISCOUNT		03/09/2015	3,000,000.00	2,999,091.00	2,997,200.00	0.150	AA	0.153	110	10/19/2015
313396NF6	52421	FREDDIE DISCOUNT		03/17/2015	3,000,000.00	2,999,076.00	2,997,275.00	0.150	AA	0.153	112	10/21/2015
313396LP6	52422	FREDDIE DISCOUNT		03/17/2015	3,000,000.00	2,999,634.00	2,998,071.67	0.130	AA	0.130	72	09/11/2015
313396LE1	52426	FREDDIE DISCOUNT		03/25/2015	3,000,000.00	2,999,679.00	2,998,255.83	0.130	AA	0.130	63	09/02/2015
313396LE1	52427	FREDDIE DISCOUNT		03/25/2015	3,000,000.00	2,999,679.00	2,998,255.83	0.130	AA	0.130	63	09/02/2015
313396NE9	52428	FREDDIE DISCOUNT		03/26/2015	3,000,000.00	2,999,085.00	2,997,486.66	0.145	AA	0.148	111	10/20/2015
313396NL3	52429	FREDDIE DISCOUNT		03/27/2015	3,000,000.00	2,999,034.00	2,997,426.25	0.145	AA	0.148	117	10/26/2015
313396NH2	52430	FREDDIE DISCOUNT		03/27/2015	3,000,000.00	2,999,058.00	2,997,462.50	0.145	AA	0.148	114	10/23/2015
313396NN9	52435	FREDDIE DISCOUNT		03/30/2015	3,000,000.00	2,999,019.00	2,997,350.00	0.150	AA	0.153	119	10/28/2015
313396NN9	52436	FREDDIE DISCOUNT		03/30/2015	3,000,000.00	2,999,019.00	2,997,350.00	0.150	AA	0.153	119	10/28/2015
313396NN9	52437	FREDDIE DISCOUNT		03/30/2015	3,000,000.00	2,999,019.00	2,997,350.01	0.150	AA	0.153	119	10/28/2015
313396LZ4	52443	FREDDIE DISCOUNT		04/15/2015	3,000,000.00	2,999,583.00	2,998,940.00	0.080	AA	0.080	82	09/21/2015
313396PH0	52450	FREDDIE DISCOUNT		04/17/2015	3,000,000.00	2,998,734.00	2,997,692.50	0.130	AA	0.132	138	11/16/2015
313396PZ0	52451	FREDDIE DISCOUNT		04/24/2015	3,000,000.00	2,998,344.00	2,997,595.00	0.130	AA	0.132	154	12/02/2015
313396PK3	52455	FREDDIE DISCOUNT		04/20/2015	3,000,000.00	2,998,716.00	2,997,880.00	0.120	AA	0.122	140	11/18/2015
313396NW9	52456	FREDDIE DISCOUNT		04/21/2015	3,000,000.00	2,998,836.00	2,998,102.50	0.115	AA	0.117	127	11/05/2015
313396NE9	52457	FREDDIE DISCOUNT		04/21/2015	3,000,000.00	2,999,085.00	2,998,180.00	0.120	AA	0.120	111	10/20/2015

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**City Pool Portfolio
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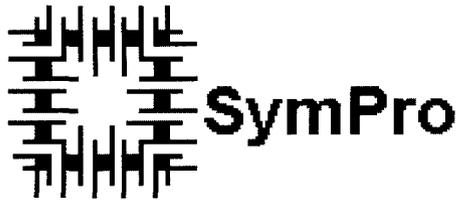
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313396PY3	52459	FREDDIE DISCOUNT		04/22/2015	3,000,000.00	2,998,356.00	2,997,584.16	0.130	AA	0.132	153	12/01/2015
313396NE9	52462	FREDDIE DISCOUNT		04/22/2015	3,000,000.00	2,999,085.00	2,998,114.59	0.125	AA	0.125	111	10/20/2015
313396PY3	52465	FREDDIE DISCOUNT		04/27/2015	3,000,000.00	2,998,356.00	2,997,638.34	0.130	AA	0.132	153	12/01/2015
313396NH2	52466	FREDDIE DISCOUNT		04/28/2015	3,000,000.00	2,999,058.00	2,998,350.00	0.111	AA	0.111	114	10/23/2015
313396NH2	52467	FREDDIE DISCOUNT		04/28/2015	3,000,000.00	2,999,058.00	2,998,294.17	0.115	AA	0.115	114	10/23/2015
313396VWD1	52468	FREDDIE DISCOUNT		05/06/2015	3,000,000.00	2,994,462.00	2,992,243.32	0.260	AA	0.265	302	04/28/2016
313396NX7	52475	FREDDIE DISCOUNT		05/11/2015	3,000,000.00	2,998,827.00	2,998,060.83	0.130	AA	0.130	128	11/06/2015
313396NQ2	52482	FREDDIE DISCOUNT		06/18/2015	3,000,000.00	2,999,001.00	2,998,883.33	0.100	AA	0.100	121	10/30/2015
313396NP4	52483	FREDDIE DISCOUNT		06/18/2015	3,000,000.00	2,999,010.00	2,998,891.68	0.100	AA	0.100	120	10/29/2015
313396Q9	52491	FREDDIE DISCOUNT		06/26/2015	3,000,000.00	2,998,182.00	2,997,969.99	0.140	AA	0.140	169	12/17/2015
313396Q9	52500	FREDDIE DISCOUNT		06/29/2015	3,000,000.00	2,998,182.00	2,998,005.00	0.140	AA	0.140	169	12/17/2015
313588HR9	52400	Fannie Mae Discount		12/19/2014	3,000,000.00	2,999,997.00	2,997,713.33	0.140	AA	0.142	2	07/03/2015
313588PK5	52416	Fannie Mae Discount		02/26/2015	3,000,000.00	2,998,716.00	2,996,687.49	0.150	AA	0.152	140	11/18/2015
313588PH2	52433	Fannie Mae Discount		03/30/2015	3,000,000.00	2,998,734.00	2,996,438.75	0.185	AA	0.189	138	11/16/2015
313588NW1	52434	Fannie Mae Discount		03/30/2015	3,000,000.00	2,998,836.00	2,996,791.68	0.175	AA	0.179	127	11/05/2015
313588QB4	52444	Fannie Mae Discount		04/15/2015	3,000,000.00	2,998,323.00	2,997,087.50	0.150	AA	0.153	156	12/04/2015
313588QA6	52445	Fannie Mae Discount		04/15/2015	3,000,000.00	2,998,335.00	2,997,099.99	0.150	AA	0.153	155	12/03/2015
313588PQ2	52446	Fannie Mae Discount		04/15/2015	3,000,000.00	2,998,671.00	2,997,410.01	0.140	AA	0.142	145	11/23/2015
313588NF8	52452	Fannie Mae Discount		04/23/2015	3,000,000.00	2,999,076.00	2,998,114.58	0.125	AA	0.125	112	10/21/2015
313588PQ2	52464	Fannie Mae Discount		04/27/2015	3,000,000.00	2,998,671.00	2,997,987.51	0.115	AA	0.117	145	11/23/2015
313588QM0	52474	Fannie Mae Discount		05/11/2015	3,000,000.00	2,998,215.00	2,997,197.08	0.155	AA	0.158	166	12/14/2015
313588WC5	52479	Fannie Mae Discount		06/03/2015	3,000,000.00	2,994,483.00	2,993,557.08	0.235	AA	0.239	301	04/27/2016
313588UP8	52481	Fannie Mae Discount		06/03/2015	3,000,000.00	2,996,259.00	2,994,646.67	0.220	AA	0.224	264	03/21/2016
Subtotal and Average			190,750,749.49		216,000,000.00	215,916,354.00	215,833,201.27			0.138	120	
Medium Term Notes												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,008,444.00	1,998,395.05	2.200	A	2.193	1,342	03/04/2019
459200HZ7	52414	IBM		02/06/2015	2,000,000.00	1,987,300.00	1,994,718.98	1.125	AA	1.212	951	02/06/2018
Subtotal and Average			3,993,014.54		4,000,000.00	3,995,744.00	3,993,114.03			1.703	1,147	
Money Market												
SYS52411	52411	Fidelity		01/13/2015	47,000,000.00	47,000,000.00	47,000,000.00	0.110	AAA	0.108	1	
SYS50863	50863	Invesco			10,110,000.00	10,110,000.00	10,110,000.00	0.100	AAA	0.099	1	
SYS51499	51499	JP Morgan & Co.			0.00	0.00	0.00	0.030	AAA	0.030	1	
SYS52471	52471	Morgan Stanley Prime Instituti		05/07/2015	26,000,000.00	26,000,000.00	26,000,000.00	0.070	AAA	0.069	1	

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Subtotal and Average			92,810,000.00		83,110,000.00	83,110,000.00	83,110,000.00			0.095	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,980,241.52	49,999,033.04	49,980,241.52	0.299		0.295	1	
Subtotal and Average			49,980,241.52		49,980,241.52	49,999,033.04	49,980,241.52			0.295	1	
Negotiable CD's												
62478TFA2	52431	MUFG Union Bank NA		03/27/2015	5,000,000.00	5,000,010.00	5,000,000.00	0.270	A-1	0.266	117	10/26/2015
62478TFP9	52440	MUFG Union Bank NA		04/15/2015	3,000,000.00	3,000,057.00	3,000,000.00	0.180	A-1	0.180	15	07/16/2015
62478THA0	52488	MUFG Union Bank NA		06/23/2015	3,000,000.00	3,000,009.00	3,000,000.00	0.220	A-1	0.220	70	09/09/2015
Subtotal and Average			8,800,000.00		11,000,000.00	11,000,076.00	11,000,000.00			0.230	76	
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,002,930.00	1,000,693.16	1.050	AA	0.917	215	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,390,750.00	3,385,258.79	5.000	AA	1.115	1,249	12/01/2018
Subtotal and Average			4,390,541.48		4,000,000.00	4,393,680.00	4,385,951.95			1.070	1,013	
State of California Revenue Bonds												
13068LLC7	52192	State of California		11/20/2013	700,000.00	765,891.00	763,376.55	5.000	A	1.016	854	11/01/2017
Subtotal and Average			764,470.55		700,000.00	765,891.00	763,376.55			1.016	854	
Total and Average			548,553,798.85		544,455,241.52	544,956,645.08	544,670,028.71			0.393	280	

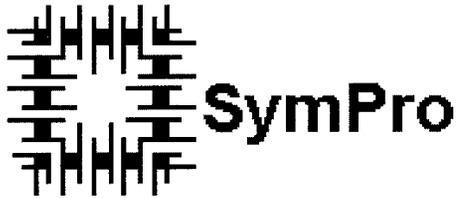
**City Pool Portfolio
Portfolio Management
Portfolio Details - Cash
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		3,089.17	3,089.17				0
				Subtotal		3,089.17	3,089.17				
		Total Cash and Investments	548,553,798.85		544,455,241.52	544,959,734.25	544,673,117.88			0.393	280



**Aging report Operating Fund
Aging Report
By Maturity Date
As of July 1, 2015**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(07/01/2015 - 07/01/2015)	5 Maturities	0 Payments	133,090,241.52	24.44%	133,090,241.52	133,109,033.04
Aging Interval:	1 - 30 days	(07/02/2015 - 07/31/2015)	7 Maturities	0 Payments	23,000,000.00	4.22%	22,991,881.16	22,999,998.00
Aging Interval:	31 - 90 days	(08/01/2015 - 09/29/2015)	17 Maturities	0 Payments	51,000,000.00	9.37%	50,973,310.02	50,995,128.00
Aging Interval:	91 - 180 days	(09/30/2015 - 12/28/2015)	49 Maturities	0 Payments	149,000,000.00	27.37%	148,898,449.32	148,944,096.00
Aging Interval:	181 - 360 days	(12/29/2015 - 06/25/2016)	9 Maturities	0 Payments	25,000,000.00	4.59%	24,969,712.91	24,988,203.00
Aging Interval:	361 - 1080 days	(06/26/2016 - 06/15/2018)	46 Maturities	0 Payments	139,865,000.00	25.69%	139,899,273.77	139,974,224.04
Aging Interval:	1081 days and after	(06/16/2018 -)	8 Maturities	0 Payments	23,500,000.00	4.32%	23,847,160.01	23,945,963.00
Total for			141 Investments	0 Payments		100.00	544,670,028.71	544,956,645.08



**City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
May 31, 2015**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	202,140,000.00	202,244,798.82	202,076,155.82	37.27	1,195	712	0.869	0.881
Federal Agency Issues - Discount	195,000,000.00	194,945,937.00	194,855,515.41	35.94	196	114	0.133	0.134
Medium Term Notes	4,000,000.00	4,013,030.00	3,992,908.20	0.74	1,475	1,177	1.703	1.726
Money Market	78,110,000.00	78,110,000.00	78,110,000.00	14.41	1	1	0.096	0.098
Local Agency Investment Funds	49,980,241.52	49,980,241.52	49,980,241.52	9.22	1	1	0.286	0.290
Negotiable CD's	8,000,000.00	7,999,319.00	8,000,000.00	1.48	168	109	0.234	0.237
California State-GOB	4,000,000.00	4,393,600.00	4,395,447.53	0.81	1,558	1,044	1.070	1.085
State of California Revenue Bonds	700,000.00	768,474.00	765,640.00	0.14	1,442	884	1.016	1.031
Investments	541,930,241.52	542,455,400.34	542,175,908.48	100.00%	544	327	0.438	0.444

Cash and Accrued Interest

Accrued Interest at Purchase		5,422.50	5,422.50					
Subtotal		5,422.50	5,422.50					
Total Cash and Investments	541,930,241.52	542,460,822.84	542,181,330.98		544	327	0.438	0.444

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	196,445.19	2,036,250.79
Average Daily Balance	577,882,842.57	
Effective Rate of Return	0.40%	

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,991,414.00	2,999,379.63	0.700	AA	0.702	680	04/11/2017
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000.00	2,992,506.00	2,999,556.79	0.600	AA	0.602	539	11/21/2016
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,978,697.00	2,999,468.58	0.820	AA	0.816	925	12/12/2017
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	2,995,917.00	2,998,844.13	0.670	AA	0.682	658	03/20/2017
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	2,998,992.00	2,998,554.40	0.650	AA	0.671	596	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000.00	2,999,832.00	2,999,810.94	0.780	AA	0.773	616	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000.00	2,994,939.00	3,000,000.00	0.820	AA	0.809	637	02/27/2017
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,993,181.00	2,999,718.33	0.690	AA	0.686	686	04/17/2017
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,997,213.00	3,000,000.00	0.540	AA	0.533	525	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,997,213.00	2,999,815.71	0.540	AA	0.537	525	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,991,108.00	3,992,739.90	0.750	AA	0.831	729	05/30/2017
3133EDBK7	52215	FEDERAL FARM CREDIT BANK		12/09/2013	3,000,000.00	2,999,592.00	2,999,238.89	0.680	AA	0.687	557	12/09/2016
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,013,920.00	2,998,563.33	1.160	AA	1.164	875	10/23/2017
3133EDF31	52254	FEDERAL FARM CREDIT BANK		02/11/2014	3,000,000.00	2,999,082.00	3,000,000.00	0.570	AA	0.562	437	08/11/2016
3133EDM33	52312	FEDERAL FARM CREDIT BANK		05/22/2014	3,000,000.00	3,000,132.00	3,000,000.00	0.875	AA	0.863	721	05/22/2017
3133EDM82	52333	FEDERAL FARM CREDIT BANK		06/30/2014	3,000,000.00	3,000,018.00	2,999,635.50	0.210	AA	0.232	179	11/27/2015
3133EDQ21	52335	FEDERAL FARM CREDIT BANK		07/09/2014	3,000,000.00	3,003,684.00	3,000,000.00	1.470	AA	1.450	1,134	07/09/2018
3133EDYT3	52343	FEDERAL FARM CREDIT BANK		10/23/2014	3,000,000.00	2,998,500.00	3,000,000.00	1.100	AA	1.085	875	10/23/2017
3133EDZ54	52344	FEDERAL FARM CREDIT BANK		10/27/2014	3,000,000.00	2,992,617.00	3,000,000.00	0.530	AA	0.523	514	10/27/2016
3133EA7H5	52355	FEDERAL FARM CREDIT BANK		11/14/2014	3,000,000.00	2,991,156.00	2,973,957.88	1.240	AA	1.480	1,261	11/13/2018
3133EEEE6	52371	FEDERAL FARM CREDIT BANK		12/09/2014	3,000,000.00	2,992,728.00	3,000,000.00	0.590	AA	0.582	557	12/09/2016
3133EELR9	52412	FEDERAL FARM CREDIT BANK		01/27/2015	3,000,000.00	2,996,067.00	3,000,000.00	0.625	AA	0.616	606	01/27/2017
3133EIPA2	52415	FEDERAL FARM CREDIT BANK		02/13/2015	3,000,000.00	2,999,907.00	2,994,330.58	1.070	AA	1.126	987	02/12/2018
3133EDM82	52438	FEDERAL FARM CREDIT BANK		04/09/2015	3,000,000.00	3,000,018.00	3,000,000.00	0.210	AA	0.207	179	11/27/2015
313381K61	52085	FEDERAL HOME LOAN BANK		01/09/2013	3,000,000.00	2,997,924.00	3,000,000.00	0.580	AA	0.572	588	01/09/2017
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000.00	2,998,599.00	3,000,000.00	0.700	AA	0.690	575	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,300,159.10	4,287,736.87	0.750	AA	0.882	735	06/05/2017
3130A0GS3	52233	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,000,102.00	3,000,000.00	0.740	AA	0.730	567	12/19/2016
3130A0GS3	52234	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,000,102.00	3,000,000.00	0.740	AA	0.730	567	12/19/2016
3130A0HN3	52242	FEDERAL HOME LOAN BANK		12/27/2013	3,400,000.00	3,399,238.40	3,399,635.44	0.500	AA	0.503	392	06/27/2016
3130A15J3	52269	FEDERAL HOME LOAN BANK		03/24/2014	3,000,000.00	3,001,164.00	3,000,000.00	0.900	AA	0.888	662	03/24/2017
3130A25G7	52315	FEDERAL HOME LOAN BANK		06/13/2014	5,465,000.00	5,465,262.32	5,464,042.92	1.050	AA	1.043	827	09/05/2017
3130A23Z7	52317	FEDERAL HOME LOAN BANK		06/18/2014	3,000,000.00	3,002,016.00	3,000,000.00	1.500	AA	1.479	1,478	06/18/2019
3130A2AH9	52331	FEDERAL HOME LOAN BANK		06/30/2014	2,300,000.00	2,298,785.60	2,299,624.78	1.500	AA	1.484	1,486	06/26/2019
3130A2UH7	52338	FEDERAL HOME LOAN BANK		08/27/2014	3,000,000.00	3,005,373.00	2,999,205.21	1.250	AA	1.239	1,548	08/27/2019
3130A2X27	52340	FEDERAL HOME LOAN BANK		09/24/2014	3,000,000.00	3,000,465.00	3,000,000.00	0.515	AA	0.508	389	06/24/2016

Portfolio POOL
AP

PM (PRF_PM2) 7.3.0

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3130A3KF0	52399	FEDERAL HOME LOAN BANK		12/18/2014	3,500,000.00	3,502,373.00	3,500,000.00	1.500	AA	1.479	1,661	12/18/2019
3130A3MT8	52409	FEDERAL HOME LOAN BANK		12/30/2014	3,000,000.00	2,993,775.00	3,000,000.00	1.500	AA	1.479	1,673	12/30/2019
3130A2T48	52419	FEDERAL HOME LOAN BANK		03/06/2015	3,000,000.00	3,006,807.00	3,012,123.50	1.300	AA	0.945	437	08/11/2016
3130A4GT3	52424	FEDERAL HOME LOAN BANK		03/17/2015	3,000,000.00	3,005,355.00	2,999,327.08	0.825	AA	0.826	655	03/17/2017
3130A54X4	52454	FEDERAL HOME LOAN BANK		04/23/2015	3,000,000.00	2,999,490.00	3,000,000.00	0.100	AA	0.099	114	09/23/2015
3130A53F4	52469	FEDERAL HOME LOAN BANK		05/05/2015	3,000,000.00	2,998,254.00	3,000,000.00	0.500	AA	0.493	515	10/28/2016
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	3,003,426.00	2,999,788.82	0.625	AA	0.709	519	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	3,003,165.00	3,000,650.87	0.500	AA	0.470	347	05/13/2016
3134G4Q76	52232	FEDERAL HOME LOAN MTG CORP		12/19/2013	3,000,000.00	3,000,774.00	3,000,000.00	0.750	AA	0.740	567	12/19/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	3,019,308.00	2,995,722.32	1.000	AA	1.055	759	06/29/2017
3134G57L3	52325	FEDERAL HOME LOAN MTG CORP		06/26/2014	3,175,000.00	3,177,565.40	3,175,000.00	1.250	AA	1.233	939	12/26/2017
3134G5AQ8	52332	FEDERAL HOME LOAN MTG CORP		06/30/2014	3,000,000.00	2,998,758.00	3,000,000.00	0.700	AA	0.690	578	12/30/2016
3134G5JE6	52341	FEDERAL HOME LOAN MTG CORP		09/29/2014	3,000,000.00	3,004,269.00	3,000,000.00	0.650	AA	0.641	486	09/29/2016
3134G5M69	52347	FEDERAL HOME LOAN MTG CORP		10/28/2014	3,000,000.00	2,997,432.00	3,000,000.00	0.820	AA	0.809	697	04/28/2017
3134G5SW6	52410	FEDERAL HOME LOAN MTG CORP		12/30/2014	3,000,000.00	3,002,031.00	2,999,375.83	1.000	AA	0.996	760	06/30/2017
3134G5XM2	52413	FEDERAL HOME LOAN MTG CORP		01/30/2015	3,000,000.00	3,000,462.00	3,000,000.00	0.500	AA	1.185	974	01/30/2018
3134G6ED1	52418	FEDERAL HOME LOAN MTG CORP		02/27/2015	3,000,000.00	2,999,472.00	3,000,000.00	0.500	AA	1.612	1,002	02/27/2018
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,001,695.00	4,999,545.09	0.500	AA	0.599	31	07/02/2015
3135G0VA8	52091	FEDERAL NATIONAL MORTGAGE		02/15/2013	3,000,000.00	3,003,741.00	2,999,091.04	0.500	AA	0.529	303	03/30/2016
3135G0VQ3	52102	FEDERAL NATIONAL MORTGAGE		03/26/2013	3,000,000.00	2,997,819.00	3,000,000.00	0.650	AA	0.641	483	09/26/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,996,382.00	2,999,860.93	0.520	AA	0.516	540	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,029,424.00	3,009,768.06	1.250	AA	1.036	609	01/30/2017
3135G0ZA4	52247	FEDERAL NATIONAL MORTGAGE		01/13/2014	3,000,000.00	3,063,219.00	2,989,462.16	1.875	AA	1.948	1,359	02/19/2019
3135G0NC3	52349	FEDERAL NATIONAL MORTGAGE		11/10/2014	3,000,000.00	3,002,532.00	2,999,880.33	1.000	AA	0.988	805	08/14/2017
3136G17F0	52473	FEDERAL NATIONAL MORTGAGE		05/07/2015	3,000,000.00	3,000,153.00	3,000,000.00	0.700	AA	1.611	940	12/27/2017
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,032,505.00	2,993,283.27	1.250	AA	1.350	716	05/17/2017
3134G4PB8	52241	FREDDIE MAC		12/27/2013	3,000,000.00	3,001,542.00	3,000,000.00	1.000	AA	0.986	757	06/27/2017
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	3,011,328.00	2,999,416.71	1.000	AA	0.995	851	09/29/2017
3134G5MB8	52353	FREDDIE MAC		11/18/2014	3,000,000.00	3,004,119.00	3,000,000.00	1.000	AA	0.986	809	08/18/2017
Subtotal and Average			201,784,888.10		202,140,000.00	202,244,798.82	202,076,155.82			0.869	712	

Federal Agency Issues - Discount

313312GS3	52381	Federal Farm Credit Discount		12/16/2014	3,000,000.00	2,999,985.00	2,998,240.00	0.120	AA	0.120	9	06/10/2015
313312JK7	52408	Federal Farm Credit Discount		12/23/2014	3,000,000.00	2,999,832.00	2,997,550.00	0.140	AA	0.142	50	07/21/2015
313384GM5	52364	Federal Home Loan Discount		12/05/2014	3,000,000.00	2,999,994.00	2,998,180.00	0.120	AA	0.120	4	06/05/2015
313384HE2	52367	Federal Home Loan Discount		12/05/2014	3,000,000.00	2,999,964.00	2,998,424.58	0.095	AA	0.096	21	06/22/2015

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384GM5	52370	Federal Home Loan Discount		12/05/2014	3,000,000.00	2,999,994.00	2,998,255.83	0.115	AA	0.115	4	06/05/2015
313384HE2	52375	Federal Home Loan Discount		12/15/2014	3,000,000.00	2,999,964.00	2,998,031.25	0.125	AA	0.126	21	06/22/2015
313384LU1	52425	Federal Home Loan Discount		03/18/2015	3,000,000.00	2,999,466.00	2,997,421.67	0.170	AA	0.170	107	09/16/2015
313384ML0	52432	Federal Home Loan Discount		03/27/2015	3,000,000.00	2,999,130.00	2,997,637.50	0.150	AA	0.153	123	10/02/2015
313384MY2	52441	Federal Home Loan Discount		04/15/2015	3,000,000.00	2,999,043.00	2,997,800.83	0.145	AA	0.145	135	10/14/2015
313384JM2	52442	Federal Home Loan Discount		04/15/2015	3,000,000.00	2,999,826.00	2,999,381.25	0.075	AA	0.075	52	07/23/2015
313384LD9	52447	Federal Home Loan Discount		04/15/2015	3,000,000.00	2,999,541.00	2,998,841.67	0.100	AA	0.100	92	09/01/2015
313384JN0	52448	Federal Home Loan Discount		04/16/2015	3,000,000.00	2,999,823.00	2,999,422.50	0.070	AA	0.070	53	07/24/2015
313384KK4	52449	Federal Home Loan Discount		04/16/2015	3,000,000.00	2,999,691.00	2,999,200.00	0.080	AA	0.080	74	08/14/2015
313384MD8	52458	Federal Home Loan Discount		04/21/2015	3,000,000.00	2,999,421.00	2,998,691.67	0.100	AA	0.100	116	09/25/2015
313384NF2	52460	Federal Home Loan Discount		04/22/2015	3,000,000.00	2,998,995.00	2,998,028.33	0.130	AA	0.130	142	10/21/2015
313384NF2	52461	Federal Home Loan Discount		04/22/2015	3,000,000.00	2,998,995.00	2,998,028.34	0.130	AA	0.130	142	10/21/2015
313384NQ8	52476	Federal Home Loan Discount		05/12/2015	3,000,000.00	2,998,929.00	2,998,432.50	0.110	AA	0.110	151	10/30/2015
313384KK4	52477	Federal Home Loan Discount		05/12/2015	3,000,000.00	2,999,691.00	2,999,412.51	0.075	AA	0.075	74	08/14/2015
313384PE3	52478	Federal Home Loan Discount		05/18/2015	3,000,000.00	2,998,761.00	2,997,900.00	0.141	AA	0.141	165	11/13/2015
313396GZ0	52373	FREDDIE DISCOUNT		12/11/2014	3,000,000.00	2,999,973.00	2,998,119.99	0.120	AA	0.121	16	06/17/2015
313396GJ6	52378	FREDDIE DISCOUNT		12/15/2014	3,000,000.00	2,999,997.00	2,998,310.00	0.120	AA	0.120	1	06/02/2015
313396HH9	52387	FREDDIE DISCOUNT		12/16/2014	3,000,000.00	2,999,961.00	2,998,089.99	0.120	AA	0.121	24	06/25/2015
313396GM9	52388	FREDDIE DISCOUNT		12/17/2014	3,000,000.00	2,999,994.00	2,998,300.00	0.120	AA	0.120	4	06/05/2015
313396GX5	52389	FREDDIE DISCOUNT		12/17/2014	3,000,000.00	2,999,976.00	2,998,200.00	0.120	AA	0.120	14	06/15/2015
313396KW2	52401	FREDDIE DISCOUNT		12/19/2014	3,000,000.00	2,999,646.00	2,996,887.50	0.150	AA	0.152	85	08/25/2015
313396KR3	52404	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,667.00	2,996,987.50	0.150	AA	0.152	80	08/20/2015
313396LS0	52405	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,475.00	2,996,342.50	0.165	AA	0.167	105	09/14/2015
313396KK8	52406	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,691.00	2,997,160.42	0.145	AA	0.147	74	08/14/2015
313396HR7	52407	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,892.00	2,997,828.75	0.135	AA	0.137	32	07/03/2015
313396NM1	52417	FREDDIE DISCOUNT		02/26/2015	3,000,000.00	2,998,953.00	2,997,671.25	0.115	AA	0.116	148	10/27/2015
313396ND1	52420	FREDDIE DISCOUNT		03/09/2015	3,000,000.00	2,999,007.00	2,997,200.00	0.150	AA	0.153	140	10/19/2015
313396NF6	52421	FREDDIE DISCOUNT		03/17/2015	3,000,000.00	2,998,995.00	2,997,275.00	0.150	AA	0.153	142	10/21/2015
313396LP6	52422	FREDDIE DISCOUNT		03/17/2015	3,000,000.00	2,999,490.00	2,998,071.67	0.130	AA	0.130	102	09/11/2015
313396LE1	52426	FREDDIE DISCOUNT		03/25/2015	3,000,000.00	2,999,535.00	2,998,255.83	0.130	AA	0.130	93	09/02/2015
313396LE1	52427	FREDDIE DISCOUNT		03/25/2015	3,000,000.00	2,999,535.00	2,998,255.83	0.130	AA	0.130	93	09/02/2015
313396NE9	52428	FREDDIE DISCOUNT		03/26/2015	3,000,000.00	2,999,001.00	2,997,486.66	0.145	AA	0.148	141	10/20/2015
313396NL3	52429	FREDDIE DISCOUNT		03/27/2015	3,000,000.00	2,998,959.00	2,997,426.25	0.145	AA	0.148	147	10/26/2015
313396NH2	52430	FREDDIE DISCOUNT		03/27/2015	3,000,000.00	2,998,980.00	2,997,462.50	0.145	AA	0.148	144	10/23/2015
313396NN9	52435	FREDDIE DISCOUNT		03/30/2015	3,000,000.00	2,998,944.00	2,997,350.00	0.150	AA	0.153	149	10/28/2015
313396NN9	52436	FREDDIE DISCOUNT		03/30/2015	3,000,000.00	2,998,944.00	2,997,350.00	0.150	AA	0.153	149	10/28/2015

**City of Oakland Operating Fund
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Portfolio Details - Investments
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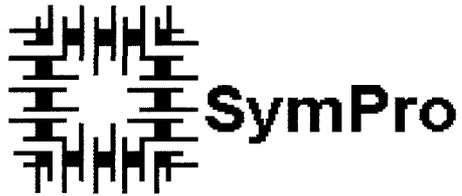
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313396NN9	52437	FREDDIE DISCOUNT		03/30/2015	3,000,000.00	2,998,944.00	2,997,350.01	0.150	AA	0.153	149	10/28/2015
313396LZ4	52443	FREDDIE DISCOUNT		04/15/2015	3,000,000.00	2,999,439.00	2,998,940.00	0.080	AA	0.080	112	09/21/2015
313396PH0	52450	FREDDIE DISCOUNT		04/17/2015	3,000,000.00	2,998,740.00	2,997,692.50	0.130	AA	0.132	168	11/16/2015
313396PZ0	52451	FREDDIE DISCOUNT		04/24/2015	3,000,000.00	2,998,422.00	2,997,595.00	0.130	AA	0.132	184	12/02/2015
313396PK3	52455	FREDDIE DISCOUNT		04/20/2015	3,000,000.00	2,998,725.00	2,997,880.00	0.120	AA	0.122	170	11/18/2015
313396NV9	52456	FREDDIE DISCOUNT		04/21/2015	3,000,000.00	2,998,821.00	2,998,102.50	0.115	AA	0.117	157	11/05/2015
313396NE9	52457	FREDDIE DISCOUNT		04/21/2015	3,000,000.00	2,999,001.00	2,998,180.00	0.120	AA	0.120	141	10/20/2015
313396PY3	52459	FREDDIE DISCOUNT		04/22/2015	3,000,000.00	2,998,428.00	2,997,584.16	0.130	AA	0.132	183	12/01/2015
313396NE9	52462	FREDDIE DISCOUNT		04/22/2015	3,000,000.00	2,999,001.00	2,998,114.59	0.125	AA	0.125	141	10/20/2015
313396PY3	52465	FREDDIE DISCOUNT		04/27/2015	3,000,000.00	2,998,428.00	2,997,638.34	0.130	AA	0.132	183	12/01/2015
313396NH2	52466	FREDDIE DISCOUNT		04/28/2015	3,000,000.00	2,998,980.00	2,998,350.00	0.111	AA	0.111	144	10/23/2015
313396NH2	52467	FREDDIE DISCOUNT		04/28/2015	3,000,000.00	2,998,980.00	2,998,294.17	0.115	AA	0.115	144	10/23/2015
313396WD1	52468	FREDDIE DISCOUNT		05/06/2015	3,000,000.00	2,993,913.00	2,992,243.32	0.260	AA	0.265	332	04/28/2016
313396NX7	52475	FREDDIE DISCOUNT		05/11/2015	3,000,000.00	2,998,815.00	2,998,060.83	0.130	AA	0.130	158	11/06/2015
313588HG3	52372	Fannie Mae Discount		12/11/2014	3,000,000.00	2,999,961.00	2,998,050.00	0.120	AA	0.121	23	06/24/2015
313588HR9	52400	Fannie Mae Discount		12/19/2014	3,000,000.00	2,999,892.00	2,997,713.33	0.140	AA	0.142	32	07/03/2015
313588PK5	52416	Fannie Mae Discount		02/26/2015	3,000,000.00	2,998,725.00	2,996,687.49	0.150	AA	0.152	170	11/18/2015
313588PH2	52433	Fannie Mae Discount		03/30/2015	3,000,000.00	2,998,740.00	2,996,438.75	0.185	AA	0.189	168	11/16/2015
313588NW1	52434	Fannie Mae Discount		03/30/2015	3,000,000.00	2,998,821.00	2,996,791.68	0.175	AA	0.179	157	11/05/2015
313588QB4	52444	Fannie Mae Discount		04/15/2015	3,000,000.00	2,998,404.00	2,997,087.50	0.150	AA	0.153	186	12/04/2015
313588QA6	52445	Fannie Mae Discount		04/15/2015	3,000,000.00	2,998,413.00	2,997,099.99	0.150	AA	0.153	185	12/03/2015
313588PQ2	52446	Fannie Mae Discount		04/15/2015	3,000,000.00	2,998,686.00	2,997,410.01	0.140	AA	0.142	175	11/23/2015
313588NF8	52452	Fannie Mae Discount		04/23/2015	3,000,000.00	2,998,995.00	2,998,114.58	0.125	AA	0.125	142	10/21/2015
313588PQ2	52464	Fannie Mae Discount		04/27/2015	3,000,000.00	2,998,686.00	2,997,987.51	0.115	AA	0.117	175	11/23/2015
313588QM0	52474	Fannie Mae Discount		05/11/2015	3,000,000.00	2,998,317.00	2,997,197.08	0.155	AA	0.158	196	12/14/2015
Subtotal and Average			213,041,861.70		195,000,000.00	194,945,937.00	194,855,515.41			0.133	114	
Medium Term Notes												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,017,344.00	1,998,358.66	2.200	A	2.193	1,372	03/04/2019
459200HZ7	52414	IBM		02/06/2015	2,000,000.00	1,995,686.00	1,994,549.54	1.125	AA	1.212	981	02/06/2018
Subtotal and Average			3,992,811.91		4,000,000.00	4,013,030.00	3,992,908.20			1.703	1,177	
Money Market												
SYS52411	52411	Fidelity		01/13/2015	45,000,000.00	45,000,000.00	45,000,000.00	0.110	AAA	0.108	1	
SYS50863	50863	Invesco			12,110,000.00	12,110,000.00	12,110,000.00	0.100	AAA	0.099	1	
SYS51499	51499	JP Morgan & Co.			0.00	0.00	0.00	0.030	AAA	0.030	1	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Money Market												
SYS52471	52471	Morgan Stanley Prime Instituti		05/07/2015	21,000,000.00	21,000,000.00	21,000,000.00	0.070	AAA	0.069	1	
Subtotal and Average			95,916,451.61		78,110,000.00	78,110,000.00	78,110,000.00			0.096	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,980,241.52	49,980,241.52	49,980,241.52	0.290		0.286	1	
Subtotal and Average			49,980,241.52		49,980,241.52	49,980,241.52	49,980,241.52			0.286	1	
Negotiable CD's												
62478TFA2	52431	MUFG Union Bank NA		03/27/2015	5,000,000.00	4,999,370.00	5,000,000.00	0.270	A-1	0.266	147	10/26/2015
62478TFP9	52440	MUFG Union Bank NA		04/15/2015	3,000,000.00	2,999,949.00	3,000,000.00	0.180	A-1	0.180	45	07/16/2015
Subtotal and Average			8,000,000.00		8,000,000.00	7,999,319.00	8,000,000.00			0.234	109	
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,004,620.00	1,000,792.19	1.050	AA	0.917	245	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,388,980.00	3,394,655.34	5.000	AA	1.115	1,279	12/01/2018
Subtotal and Average			4,399,889.01		4,000,000.00	4,393,600.00	4,395,447.53			1.070	1,044	
State of California Revenue Bonds												
13068LLC7	52192	State of California		11/20/2013	700,000.00	768,474.00	765,640.00	5.000	A	1.016	884	11/01/2017
Subtotal and Average			766,698.71		700,000.00	768,474.00	765,640.00			1.016	884	
Total and Average			577,882,842.57		541,930,241.52	542,455,400.34	542,175,908.48			0.438	327	

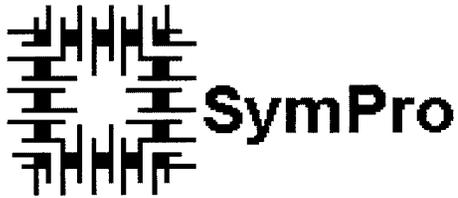
**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		5,422.50	5,422.50				0
				Subtotal		5,422.50	5,422.50				
		Total Cash and Investments	577,882,842.57		541,930,241.52	542,460,822.84	542,181,330.98			0.438	327



**Aging report Operating Fund
Aging Report
By Maturity Date
As of June 1, 2015**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(06/01/2015 - 06/01/2015)	5 Maturities	0 Payments	128,090,241.52	23.64%	128,090,241.52	128,090,241.52
Aging Interval:	1 - 30 days	(06/02/2015 - 07/01/2015)	11 Maturities	0 Payments	33,000,000.00	6.09%	32,980,201.64	32,999,763.00
Aging Interval:	31 - 90 days	(07/02/2015 - 08/30/2015)	12 Maturities	0 Payments	38,000,000.00	7.01%	37,981,088.85	37,999,295.00
Aging Interval:	91 - 180 days	(08/31/2015 - 11/28/2015)	41 Maturities	0 Payments	125,000,000.00	23.07%	124,916,960.12	124,963,094.00
Aging Interval:	181 - 360 days	(11/29/2015 - 05/26/2016)	10 Maturities	0 Payments	28,000,000.00	5.17%	27,976,979.49	27,995,851.00
Aging Interval:	361 - 1080 days	(05/27/2016 - 05/16/2018)	53 Maturities	0 Payments	161,040,000.00	29.72%	161,075,172.83	161,140,450.22
Aging Interval:	1081 days and after	(05/17/2018 -)	10 Maturities	0 Payments	28,800,000.00	5.31%	29,155,264.03	29,266,705.60
Total for			142 Investments	0 Payments		100.00	542,175,908.48	542,455,400.34



**City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
April 30, 2015**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	199,140,000.00	199,255,659.34	199,074,134.95	34.67	1,207	737	0.856	0.868
Federal Agency Issues - Discount	219,000,000.00	218,941,299.00	218,851,561.68	38.12	191	115	0.127	0.128
Medium Term Notes	4,000,000.00	4,025,692.00	3,992,702.35	0.70	1,475	1,208	1.703	1.726
Money Market	89,110,000.00	89,110,000.00	89,110,000.00	15.52	1	1	0.099	0.100
Local Agency Investment Funds	49,980,241.52	49,980,241.52	49,980,241.52	8.70	1	1	0.279	0.283
Negotiable CD's	8,000,000.00	8,000,091.00	8,000,000.00	1.39	168	140	0.234	0.237
California State-GOB	4,000,000.00	4,412,460.00	4,404,943.11	0.77	1,558	1,075	1.070	1.085
State of California Revenue Bonds	700,000.00	771,939.00	767,903.45	0.13	1,442	915	1.016	1.031
Investments	573,930,241.52	574,497,381.86	574,181,487.06	100.00%	518	319	0.409	0.415

Cash and Accrued Interest

Accrued Interest at Purchase		5,210.83	5,210.83					
Subtotal		5,210.83	5,210.83					
Total Cash and Investments	573,930,241.52	574,502,592.69	574,186,697.89		518	319	0.409	0.415

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	204,852.21	1,839,805.60
Average Daily Balance	587,929,607.78	
Effective Rate of Return	0.42%	

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
April 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,991,891.00	2,999,351.85	0.700	AA	0.702	711	04/11/2017
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000.00	2,992,332.00	2,999,531.71	0.600	AA	0.602	570	11/21/2016
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,976,660.00	2,999,451.08	0.820	AA	0.816	956	12/12/2017
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	2,996,511.00	2,998,790.70	0.670	AA	0.682	689	03/20/2017
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	2,999,646.00	2,998,480.39	0.650	AA	0.671	627	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000.00	3,000,672.00	2,999,801.56	0.780	AA	0.773	647	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000.00	2,995,467.00	3,000,000.00	0.820	AA	0.809	668	02/27/2017
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,993,715.00	2,999,705.83	0.690	AA	0.686	717	04/17/2017
3133ECME1	52158	FEDERAL FARM CREDIT BANK		04/25/2013	3,000,000.00	3,000,084.00	3,000,000.00	0.400	AA	0.395	360	04/25/2016
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,996,373.00	3,000,000.00	0.540	AA	0.533	556	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,996,373.00	2,999,805.00	0.540	AA	0.537	556	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,990,364.00	3,992,436.98	0.750	AA	0.831	760	05/30/2017
3133EDBK7	52215	FEDERAL FARM CREDIT BANK		12/09/2013	3,000,000.00	2,995,791.00	2,999,197.22	0.680	AA	0.687	588	12/09/2016
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,014,076.00	2,998,513.33	1.160	AA	1.164	906	10/23/2017
3133EDF31	52254	FEDERAL FARM CREDIT BANK		02/11/2014	3,000,000.00	2,998,203.00	3,000,000.00	0.570	AA	0.562	468	08/11/2016
3133EDM33	52312	FEDERAL FARM CREDIT BANK		05/22/2014	3,000,000.00	3,000,261.00	3,000,000.00	0.875	AA	0.863	752	05/22/2017
3133EDM82	52333	FEDERAL FARM CREDIT BANK		06/30/2014	3,000,000.00	2,999,133.00	2,999,573.37	0.210	AA	0.232	210	11/27/2015
3133EDQ21	52335	FEDERAL FARM CREDIT BANK		07/09/2014	3,000,000.00	3,004,854.00	3,000,000.00	1.470	AA	1.450	1,165	07/09/2018
3133EDYT3	52343	FEDERAL FARM CREDIT BANK		10/23/2014	3,000,000.00	2,998,128.00	3,000,000.00	1.100	AA	1.085	906	10/23/2017
3133EDZ54	52344	FEDERAL FARM CREDIT BANK		10/27/2014	3,000,000.00	2,990,943.00	3,000,000.00	0.530	AA	0.523	545	10/27/2016
3133EA7H5	52355	FEDERAL FARM CREDIT BANK		11/14/2014	3,000,000.00	2,990,784.00	2,973,328.84	1.240	AA	1.480	1,292	11/13/2018
3133EEEE6	52371	FEDERAL FARM CREDIT BANK		12/09/2014	3,000,000.00	2,993,085.00	3,000,000.00	0.590	AA	0.582	588	12/09/2016
3133EELR9	52412	FEDERAL FARM CREDIT BANK		01/27/2015	3,000,000.00	2,988,741.00	3,000,000.00	0.625	AA	0.616	637	01/27/2017
3133EIPA2	52415	FEDERAL FARM CREDIT BANK		02/13/2015	3,000,000.00	2,998,473.00	2,994,155.42	1.070	AA	1.126	1,018	02/12/2018
3133EDM82	52438	FEDERAL FARM CREDIT BANK		04/09/2015	3,000,000.00	2,999,133.00	3,000,000.00	0.210	AA	0.207	210	11/27/2015
313381K61	52085	FEDERAL HOME LOAN BANK		01/09/2013	3,000,000.00	2,997,312.00	3,000,000.00	0.580	AA	0.572	619	01/09/2017
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000.00	3,002,607.00	3,000,000.00	0.700	AA	0.690	606	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,300,309.60	4,287,228.73	0.750	AA	0.882	766	06/05/2017
3130A0GS3	52233	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,000,198.00	3,000,000.00	0.740	AA	0.730	598	12/19/2016
3130A0GS3	52234	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,000,198.00	3,000,000.00	0.740	AA	0.730	598	12/19/2016
3130A0HN3	52242	FEDERAL HOME LOAN BANK		12/27/2013	3,400,000.00	3,399,673.60	3,399,607.11	0.500	AA	0.503	423	06/27/2016
3130A15J3	52269	FEDERAL HOME LOAN BANK		03/24/2014	3,000,000.00	3,000,243.00	3,000,000.00	0.900	AA	0.888	693	03/24/2017
3130A25G7	52315	FEDERAL HOME LOAN BANK		06/13/2014	5,465,000.00	5,465,513.71	5,464,007.65	1.050	AA	1.043	858	09/05/2017
3130A23Z7	52317	FEDERAL HOME LOAN BANK		06/18/2014	3,000,000.00	3,005,538.00	3,000,000.00	1.500	AA	1.479	1,509	06/18/2019
3130A2AH9	52331	FEDERAL HOME LOAN BANK		06/30/2014	2,300,000.00	2,297,831.10	2,299,617.09	1.500	AA	1.484	1,517	06/26/2019
3130A2UH7	52338	FEDERAL HOME LOAN BANK		08/27/2014	3,000,000.00	3,002,322.00	2,999,189.58	1.250	AA	1.239	1,579	08/27/2019

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3130A2X27	52340	FEDERAL HOME LOAN BANK		09/24/2014	3,000,000.00	3,000,939.00	3,000,000.00	0.515	AA	0.508	420	06/24/2016
3130A3KF0	52399	FEDERAL HOME LOAN BANK		12/18/2014	3,500,000.00	3,506,496.00	3,500,000.00	1.500	AA	1.479	1,692	12/18/2019
3130A3MT8	52409	FEDERAL HOME LOAN BANK		12/30/2014	3,000,000.00	2,992,314.00	3,000,000.00	1.500	AA	1.479	1,704	12/30/2019
3130A2T48	52419	FEDERAL HOME LOAN BANK		03/06/2015	3,000,000.00	3,009,621.00	3,012,969.32	1.300	AA	0.945	468	08/11/2016
3130A4GT3	52424	FEDERAL HOME LOAN BANK		03/17/2015	3,000,000.00	3,004,968.00	2,999,295.83	0.825	AA	0.826	686	03/17/2017
3130A54X4	52454	FEDERAL HOME LOAN BANK		04/23/2015	3,000,000.00	2,999,409.00	3,000,000.00	0.100	AA	0.099	145	09/23/2015
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	3,002,361.00	2,999,776.40	0.625	AA	0.709	550	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	3,003,444.00	3,000,707.97	0.500	AA	0.470	378	05/13/2016
3134G4Q76	52232	FEDERAL HOME LOAN MTG CORP		12/19/2013	3,000,000.00	3,002,112.00	3,000,000.00	0.750	AA	0.740	598	12/19/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	3,016,959.00	2,995,550.75	1.000	AA	1.055	790	06/29/2017
3134G57L3	52325	FEDERAL HOME LOAN MTG CORP		06/26/2014	3,175,000.00	3,180,648.33	3,175,000.00	1.250	AA	1.233	970	12/26/2017
3134G5AQ8	52332	FEDERAL HOME LOAN MTG CORP		06/30/2014	3,000,000.00	2,999,730.00	3,000,000.00	0.700	AA	0.690	609	12/30/2016
3134G5JE6	52341	FEDERAL HOME LOAN MTG CORP		09/29/2014	3,000,000.00	3,005,886.00	3,000,000.00	0.650	AA	0.641	517	09/29/2016
3134G5M69	52347	FEDERAL HOME LOAN MTG CORP		10/28/2014	3,000,000.00	2,998,368.00	3,000,000.00	0.820	AA	0.809	728	04/28/2017
3134G5SW6	52410	FEDERAL HOME LOAN MTG CORP		12/30/2014	3,000,000.00	3,004,074.00	2,999,350.83	1.000	AA	0.996	791	06/30/2017
3134G5XM2	52413	FEDERAL HOME LOAN MTG CORP		01/30/2015	3,000,000.00	3,000,033.00	3,000,000.00	0.500	AA	1.185	1,005	01/30/2018
3134G6ED1	52418	FEDERAL HOME LOAN MTG CORP		02/27/2015	3,000,000.00	2,999,643.00	3,000,000.00	0.500	AA	1.612	1,033	02/27/2018
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,003,490.00	4,999,104.86	0.500	AA	0.599	62	07/02/2015
3135G0VA8	52091	FEDERAL NATIONAL MORTGAGE		02/15/2013	3,000,000.00	3,005,649.00	2,998,999.84	0.500	AA	0.529	334	03/30/2016
3135G0VQ3	52102	FEDERAL NATIONAL MORTGAGE		03/26/2013	3,000,000.00	2,997,648.00	3,000,000.00	0.650	AA	0.641	514	09/26/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,996,355.00	2,999,853.07	0.520	AA	0.516	571	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,031,593.00	3,010,257.28	1.250	AA	1.036	640	01/30/2017
3135G0ZA4	52247	FEDERAL NATIONAL MORTGAGE		01/13/2014	3,000,000.00	3,063,711.00	2,989,225.88	1.875	AA	1.948	1,390	02/19/2019
3135G0NC3	52349	FEDERAL NATIONAL MORTGAGE		11/10/2014	3,000,000.00	3,000,828.00	2,999,875.80	1.000	AA	0.988	836	08/14/2017
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,032,238.00	2,992,997.86	1.250	AA	1.350	747	05/17/2017
3134G4PB8	52241	FREDDIE MAC		12/27/2013	3,000,000.00	3,002,313.00	3,000,000.00	1.000	AA	0.986	788	06/27/2017
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	3,020,253.00	2,999,395.82	1.000	AA	0.995	882	09/29/2017
3134G5MB8	52353	FREDDIE MAC		11/18/2014	3,000,000.00	3,001,137.00	3,000,000.00	1.000	AA	0.986	840	08/18/2017
Subtotal and Average			204,170,035.28		199,140,000.00	199,255,659.34	199,074,134.95			0.856	737	
Federal Agency Issues - Discount												
313312GS3	52381	Federal Farm Credit Discount		12/16/2014	3,000,000.00	2,999,844.00	2,998,240.00	0.120	AA	0.120	40	06/10/2015
313312JK7	52408	Federal Farm Credit Discount		12/23/2014	3,000,000.00	2,999,595.00	2,997,550.00	0.140	AA	0.142	81	07/21/2015
313384GD5	52345	Federal Home Loan Discount		10/28/2014	3,000,000.00	2,999,931.00	2,998,940.10	0.060	AA	0.061	27	05/28/2015
313384FQ7	52358	Federal Home Loan Discount		11/17/2014	3,000,000.00	2,999,964.00	2,998,575.46	0.096	AA	0.096	14	05/15/2015
313384FH7	52359	Federal Home Loan Discount		11/17/2014	3,000,000.00	2,999,982.00	2,998,710.00	0.090	AA	0.090	7	05/08/2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384FX2	52360	Federal Home Loan Discount		11/24/2014	3,000,000.00	2,999,946.00	2,998,433.75	0.105	AA	0.105	21	05/22/2015
313384GM5	52364	Federal Home Loan Discount		12/05/2014	3,000,000.00	2,999,862.00	2,998,180.00	0.120	AA	0.120	35	06/05/2015
313384HE2	52367	Federal Home Loan Discount		12/05/2014	3,000,000.00	2,999,796.00	2,998,424.58	0.095	AA	0.096	52	06/22/2015
313384GM5	52370	Federal Home Loan Discount		12/05/2014	3,000,000.00	2,999,862.00	2,998,255.83	0.115	AA	0.115	35	06/05/2015
313384HE2	52375	Federal Home Loan Discount		12/15/2014	3,000,000.00	2,999,796.00	2,998,031.25	0.125	AA	0.126	52	06/22/2015
313384GC7	52383	Federal Home Loan Discount		12/16/2014	3,000,000.00	2,999,934.00	2,998,380.00	0.120	AA	0.120	26	05/27/2015
313384FG9	52391	Federal Home Loan Discount		12/18/2014	3,000,000.00	2,999,985.00	2,998,366.67	0.140	AA	0.140	6	05/07/2015
313384FQ7	52392	Federal Home Loan Discount		12/18/2014	3,000,000.00	2,999,964.00	2,998,273.33	0.140	AA	0.140	14	05/15/2015
313384FA2	52394	Federal Home Loan Discount		12/18/2014	3,000,000.00	3,000,000.00	2,998,436.67	0.140	AA	0.140	0	05/01/2015
313384LU1	52425	Federal Home Loan Discount		03/18/2015	3,000,000.00	2,999,091.00	2,997,421.67	0.170	AA	0.170	138	09/16/2015
313384ML0	52432	Federal Home Loan Discount		03/27/2015	3,000,000.00	2,998,974.00	2,997,637.50	0.150	AA	0.153	154	10/02/2015
313384MY2	52441	Federal Home Loan Discount		04/15/2015	3,000,000.00	2,998,893.00	2,997,800.83	0.145	AA	0.145	166	10/14/2015
313384JM2	52442	Federal Home Loan Discount		04/15/2015	3,000,000.00	2,999,586.00	2,999,381.25	0.075	AA	0.075	83	07/23/2015
313384LD9	52447	Federal Home Loan Discount		04/15/2015	3,000,000.00	2,999,190.00	2,998,841.67	0.100	AA	0.100	123	09/01/2015
313384JN0	52448	Federal Home Loan Discount		04/16/2015	3,000,000.00	2,999,580.00	2,999,422.50	0.070	AA	0.070	84	07/24/2015
313384KK4	52449	Federal Home Loan Discount		04/16/2015	3,000,000.00	2,999,430.00	2,999,200.00	0.080	AA	0.080	105	08/14/2015
313384MD8	52458	Federal Home Loan Discount		04/21/2015	3,000,000.00	2,999,031.00	2,998,691.67	0.100	AA	0.100	147	09/25/2015
313384NF2	52460	Federal Home Loan Discount		04/22/2015	3,000,000.00	2,998,848.00	2,998,028.33	0.130	AA	0.130	173	10/21/2015
313384NF2	52461	Federal Home Loan Discount		04/22/2015	3,000,000.00	2,998,848.00	2,998,028.34	0.130	AA	0.130	173	10/21/2015
313396FT5	52350	FREDDIE DISCOUNT		11/19/2014	3,000,000.00	2,999,958.00	2,998,650.00	0.090	AA	0.090	17	05/18/2015
313396GE7	52351	FREDDIE DISCOUNT		11/19/2014	3,000,000.00	2,999,931.00	2,998,408.20	0.100	AA	0.101	28	05/29/2015
313396GD9	52361	FREDDIE DISCOUNT		11/24/2014	3,000,000.00	2,999,931.00	2,998,535.42	0.095	AA	0.096	27	05/28/2015
313396GZ0	52373	FREDDIE DISCOUNT		12/11/2014	3,000,000.00	2,999,817.00	2,998,119.99	0.120	AA	0.121	47	06/17/2015
313396GJ6	52378	FREDDIE DISCOUNT		12/15/2014	3,000,000.00	2,999,874.00	2,998,310.00	0.120	AA	0.120	32	06/02/2015
313396FX6	52382	FREDDIE DISCOUNT		12/16/2014	3,000,000.00	2,999,946.00	2,998,430.00	0.120	AA	0.120	21	05/22/2015
313396FV0	52385	FREDDIE DISCOUNT		12/16/2014	3,000,000.00	2,999,952.00	2,998,514.58	0.115	AA	0.115	19	05/20/2015
313396HH9	52387	FREDDIE DISCOUNT		12/16/2014	3,000,000.00	2,999,784.00	2,998,089.99	0.120	AA	0.121	55	06/25/2015
313396GM9	52388	FREDDIE DISCOUNT		12/17/2014	3,000,000.00	2,999,862.00	2,998,300.00	0.120	AA	0.120	35	06/05/2015
313396GX5	52389	FREDDIE DISCOUNT		12/17/2014	3,000,000.00	2,999,823.00	2,998,200.00	0.120	AA	0.120	45	06/15/2015
313396KW2	52401	FREDDIE DISCOUNT		12/19/2014	3,000,000.00	2,999,373.00	2,996,887.50	0.150	AA	0.152	116	08/25/2015
313396KR3	52404	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,400.00	2,996,987.50	0.150	AA	0.152	111	08/20/2015
313396LS0	52405	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,106.00	2,996,342.50	0.165	AA	0.167	136	09/14/2015
313396KK8	52406	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,430.00	2,997,160.42	0.145	AA	0.147	105	08/14/2015
313396HR7	52407	FREDDIE DISCOUNT		12/22/2014	3,000,000.00	2,999,685.00	2,997,828.75	0.135	AA	0.137	63	07/03/2015
313396NM1	52417	FREDDIE DISCOUNT		02/26/2015	3,000,000.00	2,998,806.00	2,997,671.25	0.115	AA	0.116	179	10/27/2015
313396ND1	52420	FREDDIE DISCOUNT		03/09/2015	3,000,000.00	2,998,860.00	2,997,200.00	0.150	AA	0.153	171	10/19/2015

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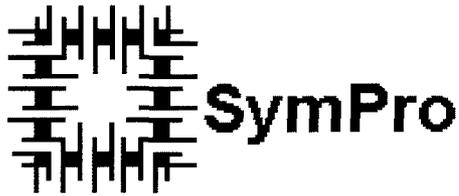
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313396NF6	52421	FREDDIE DISCOUNT		03/17/2015	3,000,000.00	2,998,848.00	2,997,275.00	0.150	AA	0.153	173	10/21/2015
313396LP6	52422	FREDDIE DISCOUNT		03/17/2015	3,000,000.00	2,999,124.00	2,998,071.67	0.130	AA	0.130	133	09/11/2015
313396LE1	52426	FREDDIE DISCOUNT		03/25/2015	3,000,000.00	2,999,184.00	2,998,255.83	0.130	AA	0.130	124	09/02/2015
313396LE1	52427	FREDDIE DISCOUNT		03/25/2015	3,000,000.00	2,999,184.00	2,998,255.83	0.130	AA	0.130	124	09/02/2015
313396NE9	52428	FREDDIE DISCOUNT		03/26/2015	3,000,000.00	2,998,854.00	2,997,486.66	0.145	AA	0.148	172	10/20/2015
313396NL3	52429	FREDDIE DISCOUNT		03/27/2015	3,000,000.00	2,998,812.00	2,997,426.25	0.145	AA	0.148	178	10/26/2015
313396NH2	52430	FREDDIE DISCOUNT		03/27/2015	3,000,000.00	2,998,833.00	2,997,462.50	0.145	AA	0.148	175	10/23/2015
313396NN9	52435	FREDDIE DISCOUNT		03/30/2015	3,000,000.00	2,998,800.00	2,997,350.00	0.150	AA	0.153	180	10/28/2015
313396NN9	52436	FREDDIE DISCOUNT		03/30/2015	3,000,000.00	2,998,800.00	2,997,350.00	0.150	AA	0.153	180	10/28/2015
313396NN9	52437	FREDDIE DISCOUNT		03/30/2015	3,000,000.00	2,998,800.00	2,997,350.01	0.150	AA	0.153	180	10/28/2015
313396LZ4	52443	FREDDIE DISCOUNT		04/15/2015	3,000,000.00	2,999,058.00	2,998,940.00	0.080	AA	0.080	143	09/21/2015
313396PH0	52450	FREDDIE DISCOUNT		04/17/2015	3,000,000.00	2,998,440.00	2,997,692.50	0.130	AA	0.132	199	11/16/2015
313396PZ0	52451	FREDDIE DISCOUNT		04/24/2015	3,000,000.00	2,997,672.00	2,997,595.00	0.130	AA	0.132	215	12/02/2015
313396PK3	52455	FREDDIE DISCOUNT		04/20/2015	3,000,000.00	2,998,425.00	2,997,880.00	0.120	AA	0.122	201	11/18/2015
313396NW9	52456	FREDDIE DISCOUNT		04/21/2015	3,000,000.00	2,998,527.00	2,998,102.50	0.115	AA	0.117	188	11/05/2015
313396NE9	52457	FREDDIE DISCOUNT		04/21/2015	3,000,000.00	2,998,854.00	2,998,180.00	0.120	AA	0.120	172	10/20/2015
313396PY3	52459	FREDDIE DISCOUNT		04/22/2015	3,000,000.00	2,997,681.00	2,997,584.16	0.130	AA	0.132	214	12/01/2015
313396NE9	52462	FREDDIE DISCOUNT		04/22/2015	3,000,000.00	2,998,854.00	2,998,114.59	0.125	AA	0.125	172	10/20/2015
313396PY3	52465	FREDDIE DISCOUNT		04/27/2015	3,000,000.00	2,997,681.00	2,997,638.34	0.130	AA	0.132	214	12/01/2015
313396NH2	52466	FREDDIE DISCOUNT		04/28/2015	3,000,000.00	2,998,833.00	2,998,350.00	0.111	AA	0.111	175	10/23/2015
313396NH2	52467	FREDDIE DISCOUNT		04/28/2015	3,000,000.00	2,998,833.00	2,998,294.17	0.115	AA	0.115	175	10/23/2015
313588HG3	52372	Fannie Mae Discount		12/11/2014	3,000,000.00	2,999,790.00	2,998,050.00	0.120	AA	0.121	54	06/24/2015
313588HR9	52400	Fannie Mae Discount		12/19/2014	3,000,000.00	2,999,685.00	2,997,713.33	0.140	AA	0.142	63	07/03/2015
313588PK5	52416	Fannie Mae Discount		02/26/2015	3,000,000.00	2,998,425.00	2,996,687.49	0.150	AA	0.152	201	11/18/2015
313588PH2	52433	Fannie Mae Discount		03/30/2015	3,000,000.00	2,998,440.00	2,996,438.75	0.185	AA	0.189	199	11/16/2015
313588NW1	52434	Fannie Mae Discount		03/30/2015	3,000,000.00	2,998,527.00	2,996,791.68	0.175	AA	0.179	188	11/05/2015
313588QB4	52444	Fannie Mae Discount		04/15/2015	3,000,000.00	2,997,648.00	2,997,087.50	0.150	AA	0.153	217	12/04/2015
313588QA6	52445	Fannie Mae Discount		04/15/2015	3,000,000.00	2,997,660.00	2,997,099.99	0.150	AA	0.153	216	12/03/2015
313588PQ2	52446	Fannie Mae Discount		04/15/2015	3,000,000.00	2,998,386.00	2,997,410.01	0.140	AA	0.142	206	11/23/2015
313588NF8	52452	Fannie Mae Discount		04/23/2015	3,000,000.00	2,998,848.00	2,998,114.58	0.125	AA	0.125	173	10/21/2015
313588PQ2	52464	Fannie Mae Discount		04/27/2015	3,000,000.00	2,998,386.00	2,997,987.51	0.115	AA	0.117	206	11/23/2015
313396GB3	52366	FEDERAL HOME LOAN MTG		12/05/2014	3,000,000.00	2,999,937.00	2,998,638.33	0.095	AA	0.095	25	05/26/2015
Subtotal and Average			190,079,813.09		219,000,000.00	218,941,299.00	218,851,561.68			0.127	115	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
April 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Medium Term Notes												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,026,442.00	1,998,322.26	2.200	A	2.193	1,403	03/04/2019
459200HZ7	52414	IBM		02/06/2015	2,000,000.00	1,999,250.00	1,994,380.09	1.125	AA	1.212	1,012	02/06/2018
Subtotal and Average			3,992,602.87		4,000,000.00	4,025,692.00	3,992,702.35			1.703	1,208	
Money Market												
SYS52411	52411	Fidelity		01/13/2015	75,000,000.00	75,000,000.00	75,000,000.00	0.100	AAA	0.099	1	
SYS50863	50863	Invesco			14,110,000.00	14,110,000.00	14,110,000.00	0.100	AAA	0.099	1	
SYS51499	51499	JP Morgan & Co.			0.00	0.00	0.00	0.030	AAA	0.030	1	
Subtotal and Average			127,943,333.33		89,110,000.00	89,110,000.00	89,110,000.00			0.099	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,980,241.52	49,980,241.52	49,980,241.52	0.283		0.279	1	
Subtotal and Average			49,965,293.12		49,980,241.52	49,980,241.52	49,980,241.52			0.279	1	
Negotiable CD's												
62478TFA2	52431	MUFG Union Bank NA		03/27/2015	5,000,000.00	5,000,145.00	5,000,000.00	0.270	A-1	0.266	178	10/26/2015
62478TFP9	52440	MUFG Union Bank NA		04/15/2015	3,000,000.00	2,999,946.00	3,000,000.00	0.180	A-1	0.180	76	07/16/2015
Subtotal and Average			6,600,000.00		8,000,000.00	8,000,091.00	8,000,000.00			0.234	140	
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,003,740.00	1,000,891.21	1.050	AA	0.917	276	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,408,720.00	3,404,051.90	5.000	AA	1.115	1,310	12/01/2018
Subtotal and Average			4,409,532.64		4,000,000.00	4,412,460.00	4,404,943.11			1.070	1,075	
State of California Revenue Bonds												
13068LLC7	52192	State of California		11/20/2013	700,000.00	771,939.00	767,903.45	5.000	A	1.016	915	11/01/2017
Subtotal and Average			768,997.45		700,000.00	771,939.00	767,903.45			1.016	915	
Total and Average			587,929,607.78		573,930,241.52	574,497,381.86	574,181,487.06			0.409	319	

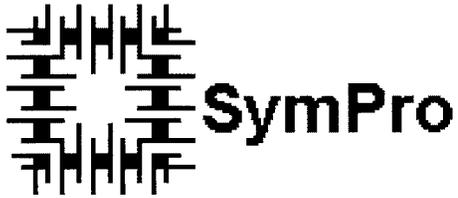
**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
April 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		5,210.83	5,210.83				0
				Subtotal		5,210.83	5,210.83				
		Total Cash and Investments	587,929,607.78		573,930,241.52	574,502,592.69	574,186,697.89			0.409	319



**Aging report Operating Fund
Aging Report
By Maturity Date
As of May 1, 2015**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(05/01/2015 - 05/01/2015)	5 Maturities	0 Payments	142,090,241.52	24.76%	142,088,678.19	142,090,241.52
Aging Interval:	1 - 30 days	(05/02/2015 - 05/31/2015)	13 Maturities	0 Payments	39,000,000.00	6.80%	38,980,855.84	38,999,361.00
Aging Interval:	31 - 90 days	(06/01/2015 - 07/30/2015)	18 Maturities	0 Payments	56,000,000.00	9.76%	55,971,202.33	55,999,677.00
Aging Interval:	91 - 180 days	(07/31/2015 - 10/28/2015)	32 Maturities	0 Payments	98,000,000.00	17.08%	97,934,176.27	97,969,353.00
Aging Interval:	181 - 360 days	(10/29/2015 - 04/25/2016)	18 Maturities	0 Payments	52,000,000.00	9.06%	51,965,459.85	51,983,637.00
Aging Interval:	361 - 1080 days	(04/26/2016 - 04/15/2018)	52 Maturities	0 Payments	158,040,000.00	27.54%	158,077,379.03	158,156,100.24
Aging Interval:	1081 days and after	(04/16/2018 -)	10 Maturities	0 Payments	28,800,000.00	5.02%	29,163,735.55	29,299,012.10
Total for			148 Investments	0 Payments		100.00	574,181,487.06	574,497,381.86



**Successor Agency Pool
Portfolio Management
Portfolio Summary
June 30, 2015**

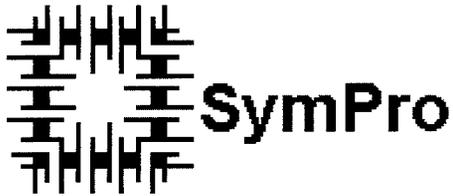
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Discount	42,000,000.00	41,997,849.00	41,976,849.42	84.84	158	47	0.106	0.107
Money Market	7,500,000.00	7,500,000.00	7,500,000.00	15.16	1	1	0.105	0.107
Investments	49,500,000.00	49,497,849.00	49,476,849.42	100.00%	134	40	0.106	0.107

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	4,697.41	33,562.56	33,562.56
Average Daily Balance	51,810,421.32	39,090,581.39	
Effective Rate of Return	0.11%	0.09%	

Katano Kasaine, Treasury Manager

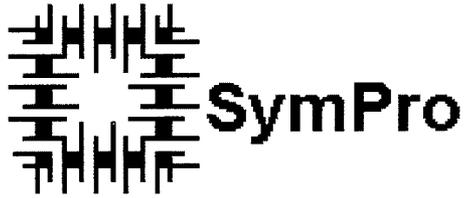
**Successor Agency Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313396KP7	50899	Freddie Mac Discount		01/06/2015	3,000,000.00	2,999,841.00	2,997,386.67	0.140	AA	0.143	48	08/18/2015
313396KN2	50908	Freddie Mac Discount		01/09/2015	3,000,000.00	2,999,844.00	2,997,525.00	0.135	AA	0.138	47	08/17/2015
313396KR3	50909	Freddie Mac Discount		01/09/2015	3,000,000.00	2,999,832.00	2,997,491.25	0.135	AA	0.138	50	08/20/2015
313396KN2	50913	Freddie Mac Discount		01/27/2015	3,000,000.00	2,999,844.00	2,998,316.70	0.100	AA	0.102	47	08/17/2015
313384KX6	50915	Federal Home Loan Bank Discoun		02/25/2015	3,000,000.00	2,999,814.00	2,998,104.17	0.125	AA	0.127	56	08/26/2015
313384KX6	50916	Federal Home Loan Bank Discoun		02/25/2015	3,000,000.00	2,999,814.00	2,998,104.17	0.125	AA	0.127	56	08/26/2015
313384KX6	50918	Federal Home Loan Bank Discoun		06/04/2015	3,000,000.00	2,999,814.00	2,999,533.13	0.068	AA	0.068	56	08/26/2015
313384KV0	50919	Federal Home Loan Bank Discoun		06/08/2015	3,000,000.00	2,999,820.00	2,999,647.08	0.055	AA	0.056	54	08/24/2015
313384JD2	50920	Federal Home Loan Bank Discoun		06/10/2015	3,000,000.00	2,999,976.00	2,999,883.33	0.040	AA	0.041	14	07/15/2015
313384KW8	50921	Federal Home Loan Bank Discoun		06/10/2015	3,000,000.00	2,999,817.00	2,999,651.67	0.055	AA	0.056	55	08/25/2015
313384JF7	50922	Federal Home Loan Bank Discoun		06/23/2015	3,000,000.00	2,999,973.00	2,999,925.00	0.038	AA	0.038	16	07/17/2015
313588KR5	50900	Fannie Mae Discount		01/07/2015	3,000,000.00	2,999,832.00	2,997,000.00	0.160	AA	0.164	50	08/20/2015
313588KX2	50902	Fannie Mae Discount		01/07/2015	3,000,000.00	2,999,814.00	2,996,823.75	0.165	AA	0.169	56	08/26/2015
313588KX2	50912	Fannie Mae Discount		01/12/2015	3,000,000.00	2,999,814.00	2,997,457.50	0.135	AA	0.138	56	08/26/2015
Subtotal and Average			39,277,087.99		42,000,000.00	41,997,849.00	41,976,849.42			0.107	47	
Money Market												
SYS50914	50914	FIDELITY		02/19/2015	5,000,000.00	5,000,000.00	5,000,000.00	0.110	AAA	0.110	1	
SYS50800	50800	Invesco			2,500,000.00	2,500,000.00	2,500,000.00	0.100	AAA	0.100	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	0.030	AAA	0.030	1	
Subtotal and Average			12,533,333.33		7,500,000.00	7,500,000.00	7,500,000.00			0.107	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.267		0.267	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Total and Average			51,810,421.32		49,500,000.00	49,497,849.00	49,476,849.42			0.107	40	



Successor Aging Report
Aging Report
By Maturity Date
As of July 1, 2015

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(07/01/2015 - 07/01/2015)	4 Maturities	0 Payments	7,500,000.00	15.15%	7,500,000.00	7,500,000.00
Aging Interval:	1 - 30 days	(07/02/2015 - 07/31/2015)	2 Maturities	0 Payments	6,000,000.00	12.12%	5,999,808.33	5,999,949.00
Aging Interval:	31 - 90 days	(08/01/2015 - 09/29/2015)	12 Maturities	0 Payments	36,000,000.00	72.73%	35,977,041.09	35,997,900.00
Aging Interval:	91 days and after	(09/30/2015 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			18 Investments	0 Payments		100.00	49,476,849.42	49,497,849.00



**Successor Agency Pool
Portfolio Management
Portfolio Summary
May 31, 2015**

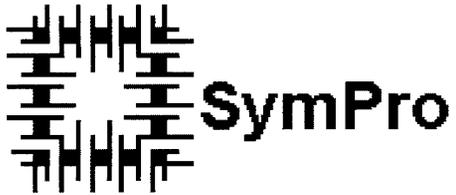
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Discount	33,000,000.00	32,996,901.00	32,977,085.46	81.47	190	69	0.124	0.126
Money Market	7,500,000.00	7,500,000.00	7,500,000.00	18.53	1	1	0.105	0.107
Investments	40,500,000.00	40,496,901.00	40,477,085.46	100.00%	155	56	0.120	0.122

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	4,328.34	28,865.15
Average Daily Balance	41,669,877.77	37,951,491.25
Effective Rate of Return	0.12%	0.08%

Katano Kasaine, Treasury Manager

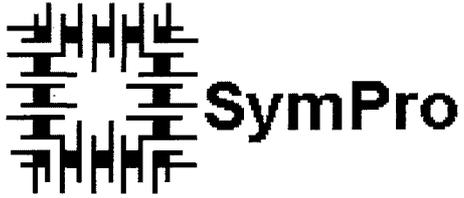
**Successor Agency Pool
Portfolio Management
Portfolio Details - Investments
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313396KP7	50899	Freddie Mac Discount		01/06/2015	3,000,000.00	2,999,676.00	2,997,386.67	0.140	AA	0.143	78	08/18/2015
313396KN2	50908	Freddie Mac Discount		01/09/2015	3,000,000.00	2,999,679.00	2,997,525.00	0.135	AA	0.138	77	08/17/2015
313396KR3	50909	Freddie Mac Discount		01/09/2015	3,000,000.00	2,999,667.00	2,997,491.25	0.135	AA	0.138	80	08/20/2015
313396KN2	50913	Freddie Mac Discount		01/27/2015	3,000,000.00	2,999,679.00	2,998,316.70	0.100	AA	0.102	77	08/17/2015
313384KX6	50915	Federal Home Loan Bank Discoun		02/25/2015	3,000,000.00	2,999,643.00	2,998,104.17	0.125	AA	0.127	86	08/26/2015
313384KX6	50916	Federal Home Loan Bank Discoun		02/25/2015	3,000,000.00	2,999,643.00	2,998,104.17	0.125	AA	0.127	86	08/26/2015
313384HG7	50917	Federal Home Loan Bank Discoun		05/27/2015	3,000,000.00	2,999,961.00	2,999,889.17	0.048	AA	0.048	23	06/24/2015
313588KR5	50900	Fannie Mae Discount		01/07/2015	3,000,000.00	2,999,667.00	2,997,000.00	0.160	AA	0.164	80	08/20/2015
313588KX2	50902	Fannie Mae Discount		01/07/2015	3,000,000.00	2,999,643.00	2,996,823.75	0.165	AA	0.169	86	08/26/2015
313588GH2	50911	Fannie Mae Discount		01/09/2015	3,000,000.00	3,000,000.00	2,998,987.08	0.085	AA	0.086	0	06/01/2015
313588KX2	50912	Fannie Mae Discount		01/12/2015	3,000,000.00	2,999,643.00	2,997,457.50	0.135	AA	0.138	86	08/26/2015
Subtotal and Average			33,169,877.77		33,000,000.00	32,996,901.00	32,977,085.46			0.126	69	
Money Market												
SYS50914	50914	FIDELITY		02/19/2015	5,000,000.00	5,000,000.00	5,000,000.00	0.110	AAA	0.110	1	
SYS50800	50800	Invesco			2,500,000.00	2,500,000.00	2,500,000.00	0.100	AAA	0.100	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	0.030	AAA	0.030	1	
Subtotal and Average			8,500,000.00		7,500,000.00	7,500,000.00	7,500,000.00			0.107	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.267		0.267	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Total and Average			41,669,877.77		40,500,000.00	40,496,901.00	40,477,085.46			0.122	56	



Successor Aging Report
Aging Report
By Maturity Date
As of June 1, 2015

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(06/01/2015 - 06/01/2015)	5 Maturities	0 Payments	10,500,000.00	25.93%	10,498,987.08	10,500,000.00
Aging Interval:	1 - 30 days	(06/02/2015 - 07/01/2015)	1 Maturities	0 Payments	3,000,000.00	7.41%	2,999,889.17	2,999,961.00
Aging Interval:	31 - 90 days	(07/02/2015 - 08/30/2015)	9 Maturities	0 Payments	27,000,000.00	66.67%	26,978,209.21	26,996,940.00
Aging Interval:	91 days and after	(08/31/2015 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			15 Investments	0 Payments		100.00	40,477,085.46	40,496,901.00



**Successor Agency Pool
Portfolio Management
Portfolio Summary
April 30, 2015**

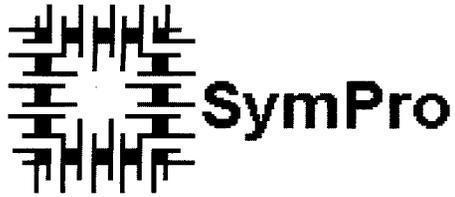
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Discount	36,000,000.00	35,994,318.00	35,975,509.62	84.70	193	89	0.123	0.125
Money Market	6,500,000.00	6,500,000.00	6,500,000.00	15.30	1	1	0.099	0.100
Investments	42,500,000.00	42,494,318.00	42,475,509.62	100.00%	163	76	0.119	0.121

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	4,571.77	24,536.81
Average Daily Balance	47,608,683.70	37,572,313.68
Effective Rate of Return	0.12%	0.08%

Katano Kasaine, Treasury Manager

**Successor Agency Pool
Portfolio Management
Portfolio Details - Investments
April 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313396KP7	50899	Freddie Mac Discount		01/06/2015	3,000,000.00	2,999,409.00	2,997,386.67	0.140	AA	0.143	109	08/18/2015
313396KN2	50908	Freddie Mac Discount		01/09/2015	3,000,000.00	2,999,415.00	2,997,525.00	0.135	AA	0.138	108	08/17/2015
313396KR3	50909	Freddie Mac Discount		01/09/2015	3,000,000.00	2,999,400.00	2,997,491.25	0.135	AA	0.138	111	08/20/2015
313396KN2	50913	Freddie Mac Discount		01/27/2015	3,000,000.00	2,999,415.00	2,998,316.70	0.100	AA	0.102	108	08/17/2015
313384KX6	50915	Federal Home Loan Bank Discoun		02/25/2015	3,000,000.00	2,999,367.00	2,998,104.17	0.125	AA	0.127	117	08/26/2015
313384KX6	50916	Federal Home Loan Bank Discoun		02/25/2015	3,000,000.00	2,999,367.00	2,998,104.17	0.125	AA	0.127	117	08/26/2015
313588KR5	50900	Fannie Mae Discount		01/07/2015	3,000,000.00	2,999,400.00	2,997,000.00	0.160	AA	0.164	111	08/20/2015
313588KX2	50902	Fannie Mae Discount		01/07/2015	3,000,000.00	2,999,367.00	2,996,823.75	0.165	AA	0.169	117	08/26/2015
313588GE9	50904	Fannie Mae Discount		01/08/2015	3,000,000.00	2,999,931.00	2,999,060.00	0.080	AA	0.081	28	05/29/2015
313588FA8	50907	Fannie Mae Discount		01/09/2015	3,000,000.00	3,000,000.00	2,999,253.33	0.080	AA	0.081	0	05/01/2015
313588GH2	50911	Fannie Mae Discount		01/09/2015	3,000,000.00	2,999,880.00	2,998,987.08	0.085	AA	0.086	31	06/01/2015
313588KX2	50912	Fannie Mae Discount		01/12/2015	3,000,000.00	2,999,367.00	2,997,457.50	0.135	AA	0.138	117	08/26/2015
Subtotal and Average			36,875,350.37		36,000,000.00	35,994,318.00	35,975,509.62			0.125	89	
Money Market												
SYS50914	50914	FIDELITY		02/19/2015	5,000,000.00	5,000,000.00	5,000,000.00	0.100	AAA	0.100	1	
SYS50800	50800	Invesco			1,500,000.00	1,500,000.00	1,500,000.00	0.100	AAA	0.100	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	0.030	AAA	0.030	1	
Subtotal and Average			10,733,333.33		6,500,000.00	6,500,000.00	6,500,000.00			0.100	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.267		0.267	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Total and Average			47,608,683.70		42,500,000.00	42,494,318.00	42,475,509.62			0.121	76	



Successor Aging Report
Aging Report
By Maturity Date
As of May 1, 2015

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(05/01/2015 - 05/01/2015)	5 Maturities	0 Payments	9,500,000.00	22.35%	9,499,253.33	9,500,000.00
Aging Interval:	1 - 30 days	(05/02/2015 - 05/31/2015)	1 Maturities	0 Payments	3,000,000.00	7.06%	2,999,060.00	2,999,931.00
Aging Interval:	31 - 90 days	(06/01/2015 - 07/30/2015)	1 Maturities	0 Payments	3,000,000.00	7.06%	2,998,987.08	2,999,880.00
Aging Interval:	91 - 180 days	(07/31/2015 - 10/28/2015)	9 Maturities	0 Payments	27,000,000.00	63.53%	26,978,209.21	26,994,507.00
Aging Interval:	181 days and after	(10/29/2015 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			16 Investments	0 Payments		100.00	42,475,509.62	42,494,318.00