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File No. 71670

August 7, 2017

BY CERTIFIED MAIL

Mr. Larry Gallegos Area Manager, City of Oakland Project Implementation Division Office of Economic and Workforce Development 250 Frank H. Ogawa Plaza, 5th Floor Oakland, CA 94612

Re: Authorization to Exclude the Barcelona Property from the Exclusive Negotiating Agreement adopted by City Council Resolution No. 86582

Dear Mr. Gallegos:

Our client, Oak Knoll Venture Acquisitions, LLC ("Developer"), has determined that it is no longer interested in negotiating for the purchase of the Barcelona Parcel (assessor's parcel number 048-6870-002) as anticipated in the Exclusive Negotiating Agreement (the "Agreement") adopted by City Council Resolution No. 86582 dated February 7, 2017. Developer thus authorizes the City to exclude the Barcelona Parcel from the Agreement and to pursue other disposition of the property at its election. Oak Knoll Venture Acquisitions, LLC would like to continue negotiations for the other two parcels covered by the Agreement, consistent with the terms of the Agreement and looks forward to reaching agreement regarding purchase of those properties on mutually agreeable terms.

Sincerely,

Anne E. Mudge

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cc: Sam Veltri, Oak Knoll Venture Acquisitions, LLC

Daniel Rossi, Deputy City Attorney, City of Oakland Kimani Rogers, Project Manager, City of Oakland