

1. Call to Order/Roll Call

The meeting was called to order at 4:36 p.m. noting the following attendance:

Present: Elsa Ortiz, Christia Mulvey, Tomiqua Moss, Keith Carson,
Frank Tucker @4:44 pm

Excused: Ron Little

Vacant: OUSD – Education Appointee

Staff: Sarah Schlenk, Dan Rossi, Patrick Lane

2. Approval of minutes for meeting of June 27, 2016

A motion was made by Member Ortiz, seconded by Member Mulvey, to approve the minutes as submitted.

There were no public speakers on the item.

The motion passed with a vote of 4 Ayes, 1 Excused – Little, 1 Absent – Tucker

3. a) Adoption Of A resolution Consenting To The Assignment Of A \$1.400,000 Loan From The Agency And Fox Theater Master Tenant, LLC To Fox Oakland Theater, Inc. And Subordinating The Loan To A New \$4,600,000 Loan

A motion was made by Member Mulvey, seconded by Member Moss to adopt the proposed resolution as presented.

There were no public speakers on the item.

The motion passed with a vote of 4 Ayes, 1 Abstain – Tucker, 1 Excused – Little

b) Adoption Of A Resolution Regarding The Fox Theater Project Amending Resolution Nos. 2006-0073 And 2009-0057 To Modify The existing Loan Repayment Guaranty From The Redevelopment Agency Of The City Of Oakland To Fox Oakland Theater, Inc. For Conventional Loan Not To Exceed \$4,600,000

A motion was made by Member Ortiz, seconded by Member Tucker to adopt the resolution as presented.

There were no public speakers on the item.

The motion passed with a vote of 4 Ayes, 1 Abstain – Tucker, 1 Excused – Little

4. Adoption Of A Resolution Approving An Amendment To The 2016-17 Recognized Obligation Payment Schedule For Payments Under The Uptown

Apartment Tax Increment Rebate, The Fox Theater Loan Guaranty, And The Oak to 9th (Brooklyn Basin) Project For January 1, 2017 through June 30, 2017

A motion was made by Member Ortiz, seconded by Member Tucker to adopt the resolution as presented.

There were no speakers on the item.

The motion passed 5 Ayes, 1 Excused - Little

5. Informational Report on Recent Communication With The Department Of Finance

Staff representatives Patrick Lane and Sarah Schlenk provided a very brief report on communications with the department of Finance. No specific actions were noted as necessary.

There were no public speakers on the item.

A motion was made by Member Moss, seconded by Member Ortiz to receive the informational report. The motion passed 5 Ayes, 1 Excused - Little

6. Informational Report From Sedgwick LLP On Recent Activities And Amount Invoiced To Date

Items 6 and 7 were taken together.

Counsel announced legal expenses of \$1,938.00 for services rendered for June 2016. Counsel proceeded with the announcement of their resignation from Sedgwick, LLP effective September 27, 2016 and advanced recommendations to support the action proposed under item 7.

There were no public speakers on the item.

7. Adoption Of A Resolution Of The Oakland Oversight Board Approving And Authorizing The oversight Board To Accept The Withdrawal Of Sedgwick LLP As Oversight Board Counsel And To Enter Into An Agreement For Professional Services With Craig Labadie Of The Law Offices Of Craig Labadie And to Authorize The Transfer Of The Oversight Board's Legal Files And Records From Sedgwick LLP To The Law Offices of Craig Labadie

*A motion was made by Member Ortiz, seconded by Member Moss to accept the resignation of counsel noted under item 6, **TABLE** action on item 7, and approve a tentative competitive process to include solicitation of firms with ROPS and post Redevelopment Agency experience with preference for diversified and Oakland based firms. Counsel agreed to post an ad on Listserv and other relevant forums with submission to Sarah Schlenk. To the extent necessary, a special meeting may be called for candidate interviews before January 2017.*

There were no public speakers on the item.

The motion passed by 5 Ayes, 1 Excused - Little

8. Open Forum

There were no speakers during Open Forum.

9. Adjournment

The meeting of the Oakland Oversight Board adjourned at 5:18 p.m.