

1. Roll Call – Meeting was called to order at 4:09 P. M.

Present: Vice Chair Jean Quan, Jeffrey Levin, Frank Tucker,
Tony Smith, Elsa Ortiz, Susan Rinne,
Chair Keith Carson (arrived 3:42 P.M.)

Staff: Fred Blackwell, Sarah Schlenk, Dan Rossi, Gregory
Hunter, Michele Byrd, Sabrina Landreth

2. Introduction of Board Members

3. Introduction of staff

4. Election of Chairperson and Vice Chairperson

Elsa Ortiz made a motion to elect Keith Carson as Chair and Jean Quan as Vice Chair, seconded by Jeff Levin.

Action: Approved – 6 ayes, 1 absent

5. Adoption of rules and procedures

Elsa Ortiz made a motion to adopt the rules and procedures as presented by staff, seconded by Tony Smith.

Action: Approved – 6 ayes, 1 absent

6. Adoption of regular meeting schedule and location

Tony Smith made a motion to adopt a regular schedule of every first and third Monday of the month beginning at 5 p.m. at Oakland City Hall., seconded by Elsa Ortiz.

Action: Approved – 6 ayes, 1 absent

7. Discussion of staffing and legal services to Oversight Board

No action – Board requested staff to come back to the May 7, 2012 meeting with recommendations for clerk and legal counsel support.

8. Designation of Oversight Board liaison to California Department of Finance

Frank Tucker made a motion to designate Sarah Schlenk as Oversight Board liaison to California Department of Finance, seconded by Tony Smith.

Action: Approved – 6 ayes, 1 absent

9. Review of dissolution legislation (AB1x 26) and role of Oversight Board

Dan Rossi presented overview of the legislation and role of the Oversight Board. There was discussion among Board members and staff.

10. Presentation of City of Oakland as successor agency

- a. Project Areas
- b. Former Tax Increment
- c. Debt Service

Gregory Hunter and Michele Byrd made a presentation on the former Oakland Redevelopment Agency and Low and Moderate Housing Income Funds. There was discussion among Board members and staff.

11. Discussion and possible adoption of resolutions approving Recognized Obligation Payment Schedules (ROPS) for successor agency

- a. January-June 2012
- b. July-December 2012

Staff made initial presentation on draft ROPS. There was discussion among Board members and stff. Item was continued to April 23, 2012.

12. Discussion and possible adoption of resolutions approving Administrative Budgets for successor agency

- a. February-June 2012
- b. July-December 2012

Staff made initial presentation on draft administrative budgets. There was discussion among Board members and stff. Item was continued to April 23, 2012.

13. Discussion and possible action on resolution acknowledging and authorizing the transfer of housing assets, obligations, and functions to the City of Oakland

Pulled from the agenda by Vice Chair Quan; this will be re-agendized as an informational item to come back on April 23, 2012.

14. Open Forum

No Speakers

15. Adjournment

Meeting was adjourned at 4:50 P.M