Dear Business Owner,

Alameda County received a federal disaster declaration for business damage resulting from demonstrations held since May 26, 2020.

As a result, **impacted businesses like yours have access to low-interest disaster loans** through the U.S. Small Business Administration (SBA).

For businesses of any size and private nonprofits that suffered uninsured damage to their building, inventory, supplies or equipment, a **Physical Disaster Loan** of up to \$2 million can help repair windows and doors and replace stolen merchandise.

Working capital loans in the form of **Economic Injury Disaster Loans** help small businesses and most private nonprofits meet ordinary and necessary financial obligations (i.e., rent, utilities, payroll, etc.) that cannot be met as a direct result of the disaster.

The attached **fact sheets** in multiple languages have details on interest rates, loan terms, and application requirements. Additional information is also posted on the City's website at: <u>https://www.oaklandca.gov/resources/low-interest-federal-disaster-loans</u>

Apply today! The application deadlines are:

- September 16, 2020 for Physical Damage Loans
- March 17, 2021 for Economic Injury Loans

Need Help Applying? The SBA has established a virtual Disaster Loan Outreach Center that operates from 8 a.m. to 4:30 p.m. Mondays to Fridays. Assistance is available in multiple languages. Contact the Outreach Center at:

- <u>FOCWAssistance@sba.gov</u>
- (916) 735-1500

These services are only available for the California disaster declaration as a result of the civil unrest that began May 26, 2020, and not for COVID-19 related assistance.

For business support related to COVID-19 recovery, please visit the City's website at: <u>https://www.oaklandca.gov/resources/coronavirus-2019-covid-19-business-and-worker-resources</u>

For general business assistance, contact the Business Assistance Center at (510) 238-7398 or <u>oaklandbac@oaklandca.gov</u>.